

Annual Report

2019 – 2020



Presidency Alumni Association Calcutta

(Registered under the West Bengal Societies Registration Act, 1961)



Annual Report 2019-2020

Registered Office:

Presidency University Campus
86/1 College Street,
Kolkata - 700 073.
Tel: 91-33-2219-2391
Email : presi.alumni@gmail.com
Website: www.presidencyalumni.com

Auditors:

KGRS & Co.
Chartered Accountants
Chatterjee International Centre,
17th Floor, Room No. 13
33A, J.L. Nehru Road, Kolkata-700071

Bankers:

United Bank of India
Bank of India
Yes Bank

Contents:

Executive Council	2
Subcommittees	3
Activities of the Association	6
Treasurer's Report	10
Auditor's Report	11
Audited Accounts and Balance Sheet	14

Page No.



Executive Council *for the year 2019-2020*

Presidency Alumni Association

Office Bearers | Members of The Executive Council | 2019-2020

Chief Patron

(Ex Officio)

Anuradha Lohia

Vice Chancellor

Presidency University

President

Nabaneeta Dev Sen
(upto 17-11-19)

Animesh Sen
(from 01-12-2019)

Vice Presidents

Animesh Sen
(upto 01-12-2019)
Sutirtha Bhattacharya

Secretary

Bivas Chaudhuri

Joint Secretary

Urmi Chatterji

Assistant Secretaries

Devasish Sen
Lopamudra Dutta Gupta
Kathakali Jana

Treasurer

Amit Choudhury

Members

Alak Banerjee
Atanu Kumar Raha
Anindya Kumar Mitra
Biswarup Dey
Chaitali Brahma
Champak Bhattacharyya
Dhriti Banerjee
(from December 2019)
Jayanta Kumar Aikat
Jayanta Kumar Mitra
Kamal Kali Kundu
Kaushick Saha
(from December, 2019)
Madhusree Ghosh
Manashi Roy
Prasanta Roy
(upto October, 2019)
Rahul Saha
Rakhi Sarkar
Sandip Kar
Sanjay Rai
Sayantan Adhikary
Shromona Ghosh
Sugata Marjit
Turna Pain



Sub-Committees *for the year 2019-2020*

Editorial & Publication Board

Editor-in-chief
Prasad Ranjan Roy

Editorial Secretary
Dipankar Chowdhury

Editorial Board

Anita Agnihotri
Paula Banerjee
Pradeep Gooptu
Kathakali Jana
Ranita Chatterjee
Samim Ahmed
Srilata Mukherjee
Sritama Chaudhuri
Shromona Ghosh
Yashodhara Raychaudhuri

Global Outreach & Alumni Relations

Chairperson
Sandip Kar

Convenor (Website & IT)
Amit Choudhury
Arpita Mukhopadhyay

Members
Tilak Mitra
Trisha Chanda

Seminar

Chairpersons
Swapan Datta
Manashi Ray

Convenor
Devasish Sen

Members

Arpita Mukhopadhyay
Jayanta Aikat
Lopamudra Dutta
Gupta
Monoj Moitra
Monotosh Dasgupta
Ratna Sengupta
Sauvik Majumdar



Annual Report 2019-2020

Debate & Academic

Chairperson

Atanu Raha

Convenor

Madhusree Ghosh

Members

Chaitali Brahma
Devasish Sen
Pradeep Guptoo
Ram Sebak
Bandyopadhyay
Rupa Bandyopadhyay
Sayantan Adhikari
Shakti Bhattacharya
Shromona Ghosh

Cultural

Chairperson

Urmi Chatterji

Convenor

Kathakali Jana

Members

Arpita
Mukhopadhyay
Bibhas Chakraborty
Bitanbindu
Bandyopadhyay
Kamal Kali Kundu
Mainak Sengupta
Shromona Ghosh
Sukriti Lahari

Reunion & Sports

Chairperson

Champak
Bhattacharyya

Convenor

Biswarup De

Members

Bibaswan Basu
Partha Das
Rahul Saha
Sayantan Adhikari
Turna Pain



Annual Report 2019-2020

Social Responsibility Chairpersons

Ajanta Dey
Biswarup De

Convenor

Swati Thakur Chakraborty

Members

Aparna Roy
Bisakha Sarkar
Madhushree Ghosh
Nandini Das
Patrali Dey
Sanchita Mukherjee
Sandip Kar
Sanjay Bhattacharyya
Sanjay Rai
Shoumyo (Tathagata) Dasgupta

Membership Chairperson

Jayanta Aikat

Convenor

Turna Pain

Members

Bibaswan Basu
Partha Das
Rahul Saha
Sayantan
Adhikary

Merchandise & Office Management

Chairperson

Lopamudra Dutta Gupta

Convenor

Sanjay Rai

Members

Ardhendu Bikash Sharma
Bijoli Mullick
Kathakali Jana
Sayantan Adhikary
Sreyoshi Ghosh
Swapan Kumar Das
Swati Thakur Chakraborty



Annual Report 2019-2020

ANNUAL REPORT for the year 2019-2020

Dear members,

On behalf of the Executive Council and on my personal behalf, I extend to you all a very warm welcome to this Annual General Meeting. At the outset, I would like to mention that in a year beset with unfortunate events, we lost our dear Nabaneeta-di, President of the Alumni Association, on 7 November, 2019. An unprecedented pandemic situation necessitating Lockdowns since 25 March, 2020, followed by super cyclone Amphan, have thrown our lives off track. We have had to cancel all our programmes for this year and have, instead, focused on social initiatives. We urge our members to be a part of the various social work projects spearheaded by the Association and generously contribute to all of them. I request all our members to stay safe and follow all Covid-19 related guidelines for protection. I have the pleasure of presenting this Annual Report of Presidency Alumni Association, Calcutta, for the year 2019-2020.

Income Tax Certificate

The Association is registered u/s 12A of Income Tax Act and it is certified than donation made to Presidency Alumni Association Calcutta of conditions laid down in clauses (i) to (v) of sub-section (5) of section 80G of the IT Act, 1961. All alumni are requested to donate for strengthening the activities of the alumni association.



Activities of the Association

1. ENDOWMENTS

The following endowments are continued. Sm. Dalia Datta has donated Rs. 1 lakh in memory of her father the late Shri Satyabrata Ghosh. From the endowment two prizes will be given to students who score the maximum marks in Physics (Part II) and Physics (Part III) examinations respectively. Shri Gopendra Nath Roy has donated Rs.30,000 in memory of his late father Shri Balai Charan Roy, from which one prize will go to the student who scores the maximum marks in M.Sc. Physics. Shri Sisir Kumar Mazumder endowment for oration on Science and Humanities had been discontinued due to paucity of fund. Sm. Swapna Roy had created an endowment of Rs. 1 lakh in the year 2014 in memory of her husband the late Shri Sumit Roy, alumnus, from which one prize will go to the topper in B.Sc. Biological Science. Shri Prasanta Pal, alumnus, has created an endowment of Rs. 15,000 in memory of his late father-in-law, Shri Panchanan Pal from which one prize will go to the highest marks holder in the first & second semesters combined in B.Sc. Mathematics. Dr. Amarnath Dey, alumnus, created an endowment of Rs. 50,000 in memory of his late father Shri Anathnath Dey to provide a cash prize to the student securing highest marks in M.Sc. Mathematics (Pure). Sm. Nandita Dasgupta has created an endowment of Rs. 3 lakhs in memory of her late husband Shri Sudhansu Dasgupta, alumnus and ardent debater, for instituting annual inter college/university debate competition in the name of Sudhansu Dasgupta Memorial Debate. Sm. Sanghamitra Mukherjee has donated Rs. 1 lakh in memory of her late parents and alumni Shri Ramani Mohan Ghoshe and Sm. Kamala Moni Basu, from which a gold medal will be given to the highest scorer in B.A. Philosophy. Endowment prizes were given away to the eligible students for the final academic year 2019 in the Founders' Day celebration dated 20 January 2020.



2. AUTUMN ANNUAL

On the occasion of the Founders' Day celebration, the 48 th volume of the Autumn Annual, under the Chief Editorship of Shri Prasad Ranjan Ray was released on 20 January 2020. The Association expresses its gratitude to all those who sponsored space in the publication.

3. ALUMNI TRUST FUND

The Presidency Alumni Trust has been created for supporting various developments of the university and providing scholarships to the university toppers in arts and science in undergraduate courses. All alumni are requested to donate to the trust.

4. THE ACG DISTINGUISHED ALUMNUS AWARD

The Atul Chandra Gupta (ACG) Distinguished Alumnus Award Endowment fund has been created with the donations of Shri Parthasarathi Sengupta, Shri Saktinath Mukherji, Shri Animesh Sen, Shri Subir Dutta and Shri M K Chaudhury in the honour of Atul Chandra Gupta, the first President of the Alumni Association, with a view to felicitating a distinguished alumnus every year. It has been decided that the Award for 2020 will be conferred upon Nobel Laureate economist Prof Abhijit Vinayak Banerjee who has kindly accepted it through his email communication. The ceremony could not be organized due to pandemic situation and will be organized at an appropriate time.

5. SEMINAR

A seminar on 'Mysteries of the Universe' was held under the aegis of Presidency Alumni Association, the Department of Physics and IQAC, Presidency University, on 3 August, 2019 at 4 pm at the Amal Kumar Raychaudhuri Lecture Theatre, Presidency University. Two eminent speakers, Prof. Probir Roy of the Bose Institute and Prof. Sunil Mukhi of the IISER, Pune enthralled the audience with their insights into this interesting topic.



6. REMEMBERING NABANEETA DEV SEN

The Presidency Alumni Association organised a Memorial Programme at the AJC Bose Auditorium of the University on 17 December, 2020 to commemorate the life of Smt Nabaneeta Dev Sen who was the President of the Association and also the chief editor of its journal, Autumn Annual, until her demise. While her daughter Smt Nandana Dev Sen read out one of the celebrated author's poems, Prof. Nirmala Banerjee, Prof Amal Kumar Mukhopadhyay, Shri Jawhar Sircar, Smt Rakhi Sarkar and Shri Prasad Ranjan Ray were among the speakers at the programme. Smt Rajashri Bhattacharya and Shri Sugato Majumdar rendered Tagore songs, while Shri Anindya Mitra, Smt Shromona Ghosh and Smt Binata Roychoudhury read poetry and prose excerpts from her works.

7. 203rd FOUNDERS' DAY CELEBRATIONS & ANNUAL REUNION

The 203rd Founders' Day was celebrated on a grand scale with Presidency University on 20 January 2020 at the Derozio Hall. Shri Bibhas Chakraborty, alumnus, as Chief Guest delivered the Founders' Day address. the Vice Chancellor Anuradha Lohia, Vice Chancellor, welcomed all participants. The Autumn Annual was released on the occasion by Shri Animesh Sen, President of the Alumni Association, and Shri Bibhas Chakraborty in the presence of Shri Prasad Ranjan Ray, the Chief editor of the journal. All endowments prizes and medals of the Association were given away to the recipients. The students organized an excellent cultural programme with dance, music and a the atrical presentation. The annual reunion was held at the University ground.

8. STEAMER PARTY

The much-awaited and well-loved steamer party was held on 2 February 2020, cruising the entire day on River Hooghly with food, fun and frolic as a part of Founders' Day celebration programme.

9. FELICITATION OF NOBEL LAUREATE

The alumni association felicitated Prof Abhijit Vinayak Banerjee, alumnus 1978-81, on 23 October 2019 at his Kolkata residence and presented to him the bicentennial volumes of the Autumn Annual. Prof Banerjee shared his memories of college days during the meet



Annual Report 2019-2020

10. REMEMBRANCE

The Council on behalf of all the members of PAA deeply mourns the sad demise of our deceased alumni.

11. ACKNOWLEDGEMENT

The overall performance of the Association during the year 2019-2020 has been satisfactory. I take this opportunity to express my sincere thanks and appreciation for the unstinted support and cooperation extended by the Executive Council and above all, the members of the Association and all well-wishers. I also thank our bankers and auditors for their support. I would also like to express my appreciation for the university staff who extended their cooperation. Our Dilipda (Shri Dilip Roy) is always a source of inspiration for running this alumni association and I express my deepest regards to him for his selfless service. Our EC member Sm. Lopamudra Duttagupta deserves special mention for her continuous support in keeping the alumni office active in all weathers.

Bivas Chaudhuri

Secretary, PAA (2019-2020)

Treasurer's Report

I feel greatly privileged to present the Audited Annual Accounts of the association for the year ending March 31, 2020. Members may kindly note that the procedure adopted for the maintenance of accounts were in conformity with the requirements of the West Bengal Societies Registration Act, 1961.

I take this opportunity to express my gratitude to the Executive Council of the PAA for the cooperation extended during the year. I also thank the Auditors, bankers and all EC members for their valuable service and support.

Amit Choudhury

Treasurer, PAA (2019-20)



Annual Report 2019-2020

INDEPENDENT AUDITOR'S REPORT

To the Members of PRESIDENCY ALUMNI ASSOCIATION, CALCUTTA

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Presidency Alumni Association, Calcutta, a Registered Society under West Bengal Societies Registration Act 1961 ("the Society"), which comprise the Balance Sheet as at 31st March 2020, and the Statement of Income & Expenditure and Receipt & Payment Account for the year ended on that date, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India,

- (a) in the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2020.
- (b) in the case of Statement of Income & Expenditure, of the surplus of the Society for the year ended on that date.
- (c) in the case of Receipts and Payments Account, of the Receipts and Payments for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements
Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations and cash flows of the Society in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.



Annual Report 2019-2020

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of Society's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Annual Report 2019-2020

Report on Other Legal and Regulatory Requirements

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Society so far as it appears from our examination of those books.
- c) The Balance Sheet, Statement of Income & Expenditure and Receipts and Payments Account dealt with by this Report are in agreement with the books of account.

For KGRS & CO
Chartered Accountants
Firm Registration No. 310014 E

Sd/-

S. Dey
Partner
Membership No. F 059197

Place: Kolkata
Date: 10th July, 2020.



Annual Report 2019-2020

PRESIDENCY ALUMNI ASSOCIATION, CALCUTTA

Balance Sheet as at 31st March, 2020

Particulars	Note No.	31-03-2020 Amount [₹]
<u>I. FUNDS AND LIABILITIES</u>		
Capital Fund	2	40,09,240
Corpus Fund	3	13,60,000
Current Liabilities		
Trade Payables	4	40,851
Total		54,10,091
<u>II. ASSETS</u>		
Property, Plant & Equipments	5	57,970
Fixed Deposits	6	46,13,998
Current Assets		
Cash and Bank Balances	7	5,88,693
Short-Term Loans & Advances	8	1,49,431
Total		54,10,091
Notes to Accounts	1 to 12	

In terms of our Report of even date.

For KGRS & CO

Chartered Accountants

Firm Registration No.: 310014 E.

Sd/.

S Dey

Partner

Membership No. F 059197

Place : Kolkata

Date : 25th July, 2020.

For PRESIDENCY ALUMNI
ASSOCIATION, CALCUTTA

Sd/.
President

Sd/.
Secretary

Sd/.
Treasurer

-



Annual Report 2019-2020

PRESIDENCY ALUMNI ASSOCIATION, CALCUTTA

Statement of Income & Expenditure for the year ended 31st March, 2020

	Particulars	Note No.	For the Year ended 31-03-2020
			Amount [₹]
I.	Revenue	9	5,76,371
	Other Income	10	3,30,106
	Total Revenue		9,06,477
	<u>Expenses:</u>		
	Direct Expenses	11	5,31,695
	Depreciation and Amortization Expense	5	8,539
	Other Overheads	12	1,51,330
II.	Total Expenses		6,91,564
III.	Excess of Income over Expenditure before Tax (I - II)		2,14,913
IV.	Tax Provision		
	- Current Tax		-
	- Current Tax for earlier year		5,367
V.	Excess of Income over Expenditure after Tax (III - IV)		2,09,546
	Notes to Accounts	1 to 12	

In terms of our Report of even date.

For KGRS & CO

Chartered Accountants

Firm Registration No.: 310014 E.

For PRESIDENCY ALUMNI
ASSOCIATION, CALCUTTA

Sd/-

S Dey

Partner

Membership No. F 059197

Place : Kolkata

Date : 25th July, 2020.

Sd/-

President

Sd/-

Secretary

Sd/-

Treasurer



Annual Report 2019-2020

PRESIDENCY ALUMNI ASSOCIATION, CALCUTTA Receipts & Payments Account for the year ended 31st March, 2020

	Particulars	For the Year ended 31-03-2020	
		Amount [₹]	Amount [₹]
I.	Opening Balance :		
	- Cash-in-Hand	3,662	
	- Cash at Bank - Savings Bank	9,72,398	
	- Cash at Bank - Fixed Deposits	39,14,000	
			48,90,060
II.	Receipts :		
	Advertisement Income	3,49,000	
	Donation Receipts	42,911	
	Membership Fees	1,03,000	
	Sale of Journals & Merchandise	20,500	
	Receipts for Steamer Party	79,960	
	Interest on Fixed Deposits	2,60,990	
	Income Tax Refund	58,730	
	Interest on Savings Bank	48,791	
			9,63,882
	Total Receipts		58,53,942
III.	Payments :		
	Purchase of Merchandise	9,000	
	Remuneration	1,25,000	
	Printing of Autumn Annual	1,10,000	
	Founders' Day Expenses	1,67,412	
	Felicitation Expenses	6,210	
	Steamer Party Expenses	91,083	
	AGM Expenses	69,633	
	Website Expenses	23,944	
	Telephone Expenses	3,614	
	Payment to Auditors	11,000	
	Professional Expenses	18,732	
	Bank Charges	5,659	
	Office Expenses & Conveyance	9,964	
			6,51,251
	Total Payments		6,51,251
IV.	Closing Balance :		
	- Cash-in-Hand	8,059	
	- Cheques-in-Hand	30,000	
	- Cash at Bank - Savings Bank	5,50,634	
	- Cash at Bank - Fixed Deposits	46,13,998	
			52,02,691

In terms of our Report of even date.

For KGRS & CO

Chartered Accountants

Firm Registration No.: 310014 E.

Sd/-

S Dey

Partner

Membership No. F 059197

Place : Kolkata

Date : 25th July, 2020.

For PRESIDENCY ALUMNI
ASSOCIATION, CALCUTTA

Sd/-

President

Sd/-

Secretary

Sd/-

Treasurer



Annual Report 2019-2020

PRESIDENCY ALUMNI ASSOCIATION, CALCUTTA

Notes forming part of the financial statements

1 Significant Accounting Policies

1.1 Basis of accounting and preparation of financial statements

The Financial Statements have been maintained on double entry system adopting accrual basis of accounting. Financial Statements are prepared in accordance with the Generally Accepted Accounting Principles including Accounting Standards followed in India to the extent applicable.

Preparation of the financial statements are in conformity with the Generally Accepted Accounting Principles requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities on the date of financial statements and reported amount of revenues and expenses for the period. Estimates are based on assumptions that management believes are reasonable under the circumstances.

1.2 Revenue recognition

Grant received from Government as well as from non-government organization has been recognized as income to the extent of the revenue expenditure made during the period and the unutilized balance is shown as a part of the general fund.

Unutilized portion of Earmarked Grants have been shown separately in the Balance Sheet.

1.3 Fixed Assets

Fixed Assets acquired have been valued at cost including all direct costs i.e., purchase price, transportation expenses, installation charges and other expenditure incurred for bringing the fixed assets in working condition, including expenditure incurred prior to its first use. Memorandum records are maintained to exercise physical control over the assets.

1.4 Depreciation

Depreciation has been charged on the fixed assets under the Income Tax Act, 1961 in the financial statements.

1.5 Valuation of Stocks

Materials acquired for program are charged as expenditure at the time of payment. Closing Stock of finished goods are valued at Cost or net realizable value whichever is lower.

1.6 Capital Grant

Capital Grant is treated as deferred grant income in the Balance Sheet and recognized as income on systematic basis over the life of the related asset.



Annual Report 2019-2020

PRESIDENCY ALUMNI ASSOCIATION, CALCUTTA

2	<u>Capital Fund</u>		31-03-2020				
			Amount [`]				
	Balance as per last year financial statements		37,99,694				
	Excess of Income over Expenditure after Tax		2,09,546				
Total			40,09,240				
3	<u>Corpus Fund</u>		31-03-2020				
			Amount [`]				
	Donation for Endowment		13,60,000				
Total Donation for Endowment			13,60,000				
4	<u>Trade Payables</u>		31-03-2020				
			Amount [`]				
	Creditor for Expenses - Others		33,850				
	Amount Refundable to Alumni Trust		7,001				
Total			40,851				
5	<u>Property, Plant & Equipments as at 31st March, 2020</u>						
	Particulars	Opening Balance as on 01-04-2019	Addition		Deduction	Depreciation	Closing Balance as on 31-03-2020
			< 180 Days	> 180 Days			
	Furniture & Fixture	59,543	-	-	-	5,954	53,589
	Computers & Accessories	6,159	-	-	-	2,464	3,695
	Other Equipments	807	-	-	-	121	686
	Grand Total	66,509	-	-	-	8,539	57,970



Annual Report 2019-2020

PRESIDENCY ALUMNI ASSOCIATION, CALCUTTA

Notes forming part of the financial statements

6	<u>Fixed Deposits</u>	31-03-2020	
		Amount [`]	Amount [`]
	Fixed Deposits for Endowment	13,60,000	
	Other Fixed Deposits	32,53,998	
			46,13,998
Total			46,13,998

7	<u>Cash and Bank Balances</u>	31-03-2020	
		Amount [`]	Amount [`]
	Balances with Scheduled Banks :		5,50,634
	Yes Bank - FCRA A/c 00037	-	
	BOI - A/c 05209	4,41,046	
	Yes Bank - A/c 01150	86,804	
	UBI - A/c 78082	22,784	
	Cheques-in-Hand		30,000
	Cash-in-Hand		8,059
Total			5,88,693

8	<u>Short-Term Loans & Advances</u>	31-03-2020	
		Amount [`]	Amount [`]
	Others		
	-- Income Tax		84,916
	FY 2016-17	33,041	
	FY 2018-19	26,944	
	FY 2019-20	24,931	
	-- Interest Accrued		9,055
	-- Closing Stock of Merchandise		55,460
Total			1,49,431



Annual Report 2019-2020

PRESIDENCY ALUMNI ASSOCIATION, CALCUTTA

Notes forming part of the financial statements

Particulars		Year ended 31-03-2020	
9	<u>Revenue</u>	Amount [`]	Amount [`]
	Advertisement Income		3,49,000
	Autumn Annual	3,49,000	
	Donation Receipts		42,911
	Membership Fees		1,03,000
	Sale of Journals & Merchandise		20,500
	Receipts for Events		60,960
Total			5,76,371
10	<u>Other Income</u>	Amount [`]	
	Interest on Fixed Deposits		2,76,473
	Interest on Income Tax Refund		4,842
	Interest on Savings Bank		48,791
Total			3,30,106
11	<u>Direct Expenses</u>	Amount [`]	Amount [`]
	<u>Stock of Merchandise</u>		28,990
	Opening Stock	75,450	
	Purchase of Merchandise	9,000	
	Less: Closing Stock	55,460	
	Remuneration		1,28,000
	Printing of Autumn Annual		1,10,000
	<u>Expenses for Various Activities</u>		2,64,705
	Founders' Day Expenses	1,67,412	
	Felicitation Expenses	6,210	
	Steamer Party Expenses	91,083	
Total			5,31,695
12	<u>Other Overheads</u>	Amount [`]	
	AGM Expenses		69,633
	Website Expenses		23,944
	Telephone Expenses		3,247
	Payment to Auditors		
	As Auditors Local		11,000
	Conveyance		2,442
	Professional Expenses		27,582
	Bank Charges		5,659
	Office Expenses		7,823
Total			1,51,330