

Annual Report

2020 – 2021



Presidency Alumni Association Calcutta

(Registered under the West Bengal Societies Registration Act, 1961)



Annual Report 2020-2021

Registered Office:

Presidency University Campus
86/1 College Street,
Kolkata - 700 073.
Tel: 91-33-2219-2391
Email : presi.alumni@gmail.com
Website: www.presidencyalumni.com

Auditors:

KGRS & Co.
Chartered Accountants
Chatterjee International Centre,
17th Floor, Room No. 13
33A, J.L. Nehru Road, Kolkata-700071

Bankers:

United Bank of India
Bank of India
Yes Bank

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Executive Council *for the year 2020-2021*

Presidency Alumni Association

Office Bearers | Members of The Executive Council | 2020-2021

Chief Patron

(Ex Officio)

Anuradha Lohia

Vice Chancellor

Presidency University

President

Sutirtha Bhattacharya

Vice Presidents

Bivas Chaudhuri

Champak Bhattacharyya

Secretary

Amit Choudhury

(up to 7-2-21)

Kaushick Saha

(from 8-2-21 onwards)

Joint Secretary

Kaushick Saha *(upto 7-2-21)*

Sandip Kar *(from 8-2-21 onwards)*

Assistant Secretaries

Devasish Sen

Lopamudra Dutta Gupta

Sandip Kar *(from 7-2-21 onwards)*

Shromona Ghosh *(from 8-2-21 onwards)*

Treasurer

Kathakali Jana

Members

Alak Banerjee

Animesh Sen

Anindya Kumar Mitra

Apala Sett

Hindol Datta

Jayanta Kumar Mitra

Kamal Kali Kundu

Madhusree Ghosh

Manashi Roy

Mau Bhattacharyya

Partha Das

Paula Banerjee

Pradip Singha Roy

Rahul Saha

S. Venkatramani

Saikat Maitra

Sanjay Kumar Rai

Suman Bhattacharya

Turna Pain



Sub-Committees *for the year 2020-2021*

Editorial & Publication Board

Editor-in-chief
Prasad Ranjan Roy

Editorial Secretary
Dipankar Chowdhury
Kathakali Jana

Editorial Board
Paula Banerjee
Pradeep Gooptu
Shromona Ghosh
Sritama Chaudhuri
Yashodhara Raychaudhuri

Global Outreach & Alumni Relations

Chairperson
Sandip Kar

Convenor
Mayuri Bhattacharjee

Members
Anindya Dutta
Budhendra Bhaduri
Lopa Banerjee
S. Venkatramani
Shubhankar Sengupta
Sumon Bhaumik
Sutapa Balaji

Social Responsibility

Chairperson
Ajanta Dey

Convenor
Kaushick Saha

Members
Anirban Chakraborty
Aparna Roy
Bhaskar Sarkar
Bisakha Sarkar
Moloy Saha
Nandini Das
Patrali Dey
Sanchita Mukherjee
Sandip Kar
Sanjay Bhattacharyya
Sanjay Kumar Rai
Soumyajit Das
Suman Bhattacharya
Sumanta Roy
Swati Thakur
Tathagata Dasgupta



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Finance

Chairperson

S. Venkatramani

Convenor

Hindol Dutta

Members

Anirban Chakraborty

Shomdip Ghosh

Sudipa Chatterjee

Seminar & Debate

Chairperson

Swapn Datta

Convenor

Saikat Moitra

Members

Atanu Raha

Debashis Sen

Lopamudra Dutta Gupta

Madhusree Ghosh

Monoj Moitra

Pradeep Guptoo

Rupa Bandyopadhyay

Sauvik Majumdar

Shromona Ghosh

Surajit Roy

Office Management

Chairperson

Lopamudra Dutta Gupta

Convenor

Sanjay Kumar Rai

Members

Bijoli Mullick

Madhura Gayen

Partha Das

Pradip Singha Roy

Rahul Saha

Swapn Kumar Das

Turna Pain

Cultural Chairperson

Kathakali Jana

Convenor

Shromona Ghosh

Members

Bitanbindu

Bandyopadhyay

Durba Bandopadhyay

Mainak Sengupta

Mau Bhattacharya

Souptik Majumdar

Sukriti Lahori

Membership

Chairperson

Hindol Dutta

Convenor

Rahul Saha

Members

Madhura Gayen

Mau Bhattacharya

Partha Das

Pradip Shikdar

Pradip Singha Roy

Turna Pain

Reunion & Sports

Chairperson

Champak Bhattacharyya

Convenor

S. Venkatramani

Members

Lopamudra Dutta Gupta

Partha Das

Pradip Singha Roy

Rahul Saha

Shromona Ghosh

Subrata Ghosh

Turna Pain



ANNUAL REPORT for the year 2020-2021

Dear members,

On behalf of the Executive Council and on my personal behalf, I extend to all a very warm welcome to this Annual General Meeting. At the outset, I would like to mention that in a year beset with unfortunate events, we lost our dear Shri Sankha Ghosh, friend and guardian of the Association, on 21st April, 2021. We have also lost a number of our beloved members and alumni in this cursed times of the Covid 19-induced pandemic. Lockdowns and restrictions threw our lives off track. We had to cancel many of our programmes for the second year in a row and engaged with social initiatives to the extent possible under the circumstances. We urge our members to be a part of the various social work projects spearheaded by the Association and generously contribute to all of them. I request our members to stay safe and follow all covid-19-related guidelines for protection. The last AGM dated 25 July, 2020 was held on a virtual platform due to lockdown.

I have great pleasure in presenting this Annual Report of Presidency Alumni Association, Calcutta, for the year 2020-2021

Income Tax Certification

The Association is registered u/s 12A of Income Tax Act donation made to Presidency Alumni Association Calcutta is eligible for exemption under conditions laid down in clauses (i) to (v) of sub-section (5) of section 80G of the IT Act, 1961. All alumni are requested to donate for strengthening the activities of the alumni association.



Activities of the Association

1. ENDOWMENTS

The following endowments are continued. Sm. Dalia Datta has donated Rs. One lakh in memory of her father the late Shri Satyabrata Ghosh. From the endowment two prizes will be given to students who score the maximum marks in Physics (Part II) and Physics (Part III) examinations respectively. Shri Gopendra Nath Roy has donated Rs.30,000 in memory of his late father Shri Balai Charan Roy, from which one prize will go to the student who scores the maximum marks in M.Sc. Physics. Shri Sisir Kumar Mazumder endowment for oration on Science and Humanities had been discontinued due to paucity of fund. Sm. Swapna Roy had created an endowment of Rs. 1 lakh in the year 2014 in memory of her husband the late Shri Sumit Roy, alumnus, from which one prize will go to the topper in B.Sc. Biological Science. Shri Prasanta Pal, alumnus, has created an endowment of Rs. 15,000 in memory of his late father-in-law Shri Panchanan Pal from which one prize will go to the highest marks' holder in the first & second semester combined in B.Sc. Mathematics. Dr. Amarnath Dey, alumnus, created an endowment of Rs. 50,000 in memory of his late father Shri Anathnath Dey to provide a cash prize to the student securing highest marks in M.Sc. Mathematics (Pure). Sm. Nandita Dasgupta has created an endowment of Rs.3 lakhs in memory of her late husband Shri Sudhansu Dasgupta, alumnus and ardent debater, for instituting annual inter college/university debate competition in the name of Sudhansu Dasgupta Memorial Debate. Sm. Sanghamitra Mukherjee has donated Rs. 1 lakh in memory of her late parents and alumni Shri Ramani Mohan Ghoshe and Sm. Kamala Moni Basu, from which a gold medal will be given to the highest scorer in B.A. Philosophy. Endowment prizes were given away to the eligible students for the final academic year 2020 in the Founders' Day celebration dated 20 January 2021.



2. AUTUMN ANNUAL

On the occasion of the Founders' Day, the 49th volume of the Autumn Annual, under the Chief Editorship of Shri Prasad Ranjan Ray was released on 20 January, 2021. The Association expresses its gratitude to all those who have contributed articles, acquired generous financial support for the publication and saw to it that the issue came out on time.

3. ALUMNI TRUST FUND

The Presidency Alumni Trust has been created for supporting various developments of the university and providing scholarships to the university toppers in arts and science in undergraduate courses. All alumni are requested to donate to the Trust.

4. THE ACG DISTINGUISHED ALUMNUS AWARD

The Atul Chandra Gupta (ACG) Distinguished Alumnus Award for the year 2021 was conferred upon eminent political scientist and anthropologist Professor Partha Chatterjee. Due to the pandemic, the honour was bestowed upon Professor Chatterjee by presenting the Memento at his Kolkata residence by Shri Sutirtha Bhattacharya, President along with other office bearers.

5. FELICITATION

The Presidency Alumni Association organised an evening adda with the Chief Secretary of West Bengal, Shri Alapan Bandyopadhyay, eminent alumnus of the college, on 19th December, 2020 at the lawns of the Bengal Club. Shri Bandyopadhyay was felicitated on his assumption of the charge of the Chief Secretary of Govt of West Bengal in a small but august gathering which included Sm. Anuradha Lohia, Vice Chancellor of Presidency University, Shri Basudeb Banerjee, former Chief Secretary, legal luminaries Shri Anindya Kumar Mitra and Shri Jayanta Kumar Mitra, Shri Asis Chattopadhyay, Pro-Vice Chancellor, Calcutta University, Shri Saikat Maitra, Vice Chancellor, MAKAUT, Shri D Konar, Registrar of Presidency University, eminent teachers and Head of the Department and teachers of Political Science at Presidency University, eminent bureaucrats and distinguished members of the Association. Shri Sutirtha Bhattacharya, President, presented a felicitation plaque to Shri Bandyopadhyay. The programme was anchored by Sm. Kathakali Jana. The ceremony was followed by a sumptuous high tea.



6. 204TH FOUNDERS' DAY CELEBRATION

The 204th Founders' Day was celebrated on 20th January, 2021. The morning function at the Arts Library was attended to by the Vice Chancellor, Registrar, Dean of Students and other faculty members of the university, the President and other office bearers of the Association. The Founders' Day meeting was organized in the evening on a virtual platform and it was attended by Prof. Anuradha Lohia, Vice Chancellor, Shri Sutirtha Bhattacharya, President of the Association and Shri Bivas Chaudhuri, Vice President, all of whom addressed the gathering. Students, faculty and alumni across the globe participated in the event. The opening song was presented by Sm. Tilottama Roy and her daughter Shinjini, both alumni, from Dubai, with technical acoustic support provided by another alumnus, Abhijit (Tenny) Roy from Mumbai. Sm. Banya Ray delivered the closing song from Boston, USA. Sh. Amit Choudhury, the then Secretary, offered the vote of thanks. The programme was anchored by Sm. Kathakali Jana, Treasurer and Sm. Rupsa Sengupta, second year student of Sociology. The technical assistance and back-end support were provided by a team comprising Sh. Amit Choudhury, Sh. Sandip Kar, Sh. Pradip Singha Roy, and second year student Sh. Soujanya Manna. All endowment prizes created by the Association for the students were announced. The 49th edition of the Autumn Annual was released on the occasion. The 204th Founders' Day lecture, delivered by Professor Partha Chatterjee, was an outstanding exemplar of his profound scholarship, astonishing research and rich articulation. Sm. Mimosa Ghorai, President of the Presidency Students' Union rendered full support for the execution of the event. Around 7000 people viewed the event on the virtual platform that evening. The recording of the programme



7. RENDERING CARE DURING THE TIME OF THE PANDEMIC

The Association sprang into action in the initial phase of the pandemic and lockdown by distributing safety kits comprising masks and sanitizers to those alumni and their family members who were incapable of procuring such essentials. Hon'ble Minister Shri Subrata Mukhopadhyay on 16th April, 2021 handed over a large quantity of sanitizers, sourced by his department, at a reduced price to support the cause. All the events were covered widely by the media.

8. RENDERING CARE TO AMPHAN-RAVAGED RESIDENTS OF THE SUNDARBANS

Support was extended to the people of Kumirmari, a remote village in the Sunderbans, severely affected by the Amphan. The Association organised its relief efforts with the help of logistical support from an alumnus-driven NGO, NEWS. The event was covered widely by the media.

9. RENDERING CARE TO FRONTLINE WORKERS IN PANDEMIC

The Association donated one thousand three-ply washable masks to the Commissioner of Howrah Municipal Corporation for distribution to sweepers. The event was covered widely by the media.



10. SUCCOUR TO THE AMPHAN HIT BOOKSELLERS OF COLLEGE STREET

Bengal was ravaged by the devastating cyclone Amphan in May, 2020. The street side booksellers, an integral part of the College Street eco-system, who were already reeling from the effects of the lockdown, were hit hard. The Alumni Association raised funds for distribution to those booksellers and collected old books to support them by adding to their inventory. State Bank of India donated Rs. 2 lakhs for the cause. Many of our alumni, especially Sh. Tathagata (Shoumyo) Dasgupta and Sh. Ritendra Banerjee, helped the Alumni Association's efforts from abroad. The Alumni Association of Mumbai also donated to the cause. In the first phase of donations, cheques were distributed to around 300 booksellers following a survey and data collection drive conducted by our alumni and their family members, in which context particular mention must be made of Sh. Debkumar Paul. The second phase of donation will take place at the end of this year. All these events were widely covered by the media.

11. TRIBUTE TO LATE PROFESSOR A.M. GUN

In September, 2020, students from across the world paid homage to the legendary professor of Statistics & former HoD of the statistics department, Atindra Mohan Gun. His demise was a great loss to all his students and the community of statisticians. Department of Statistics organized the tribute on a virtual platform in association with the Alumni Association. Prof. Gun was actively associated with the alumni association. The programme was initiated by Prof. Biswajit Roy, Head of the Department, Statistics and the students of the department. Several renowned alumni and his admirers paid rich tribute to his memory. Sh. S P Mukherjee moderated the event. Sh. Bimal Sinha, Sh. Biswanath Das, Sh. Sukanta Chaudhuri, Sh. Prasanta Roy, Sh. Asim Sankar Nag, Sh. Sutirtha Bhattacharya, Sh. Rahul Mukherjee, Sh. Saibal Chattopadhyay, Sh. Bivas Chaudhuri, Sh. Ayan Bose, Sm. Bhramar Mukherjee, and many other distinguished alumni paid tribute to the renowned statistician. A recording of the event is available on YouTube. The event was covered widely by the media.



12. VIDEOS MADE DURING THE COVID19 PANDEMIC

- A. In April, 2020, the Presidency Alumni Association produced a video, urging citizens to be ever vigilant and socially aware during the pandemic through songs and verses of illustrious song writers and poets. Eminent alumni including Sh. Anindya Kumar Mitra, Sh. Jayanta Kumar Mitra, Sh. Jawhar Sircar, Sh. Prasad Ranjan Ray, Sh. Sutirtha Bhattacharya, Sh. Sugato Marjit, Sm. Rajashri Bhattacharya, Sh. Sugato Majumdar and many others participated in it. The video is available on YouTube.
- B. Dusshomoyer Atmodorshon, a video, scripted by Sh. Tathagata Shoumyo Dasgupta was produced by the Association featuring alumni Sh. Bibhash Chakraborty, Sm. Aparna Sen, Sh. Bratya Basu, Sm. Kamalika Guha Thakurta, Sh. Mainak Sengupta, Sh. Sushruto Chattopadhyay and others in an introspective audiovisual presentation that explored the very nature of a disaster and the glimmerings of hope that inevitably emerge from it. The video is available on YouTube.

13. CELEBRATING SPRING

The Association celebrated spring in these difficult times by arranging a small get together at a heritage location, the Bawali Rajbari, on 13 March, 2021. Impromptu performances of dance, music and poetry reading were put together in a video to mark the occasion. Sm. Kathakali Jana, Sm. Shromona Ghosh, Sm. Mau Bhattacharya, Sh. Hindol Dey, Sm. Saheli De, Sm. Rituparna Bhattacharya, Sm. Nibedita Mukherjee, Sm. Sritama Chaudhuri and Sm. Turna Pain participated. Sh. Asish Dey videographed the entire programme. The video is available on YouTube.



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14. REMEMBRANCE

The Council on behalf of all the members of PAA deeply mourns the sad demise of all the deceased alumni.

15. ACKNOWLEDGEMENT

The overall performance of the Association during the year 2020-2021 has been satisfactory. I take this opportunity to express my sincere thanks and appreciation for the unstinted support and cooperation extended by the Executive Council and above all, the members of the Association and other well-wishers. I also thank our bankers and auditors for their support. Special thanks to advertisers and donors for their continued support to the Association for charitable work. I would also like to express my appreciation for the University Officers & the Staff who always extended their cooperation. Our Dilipda (Sh. Dilip Roy) is always a source of inspiration in running the Association and I express my deepest regards for him for his selfless service. Our EC member Sm. Lopamudra Dutta Gupta deserves special mention for her continuous support in keeping the alumni office active in all weather.

Kaushick Saha

Secretary

PAA (2020-2021)



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Treasurer's Report

I feel greatly privileged to present the Audited Annual Accounts of the association for the year ending March 31, 2021. Members may kindly note that the procedure adopted for the maintenance of accounts were in conformity with the requirements of the West Bengal Societies Registration Act, 1961. I take this opportunity to express my gratitude to the Executive Council of the PAA for the cooperation extended during the year. I also thank the Auditors, bankers and all EC members for their valuable service and support.

Kathakali Jana

Treasurer

PAA (2020-21)



INDEPENDENT AUDITOR'S REPORT
To the Members of PRESIDENCY ALUMNI ASSOCIATION, CALCUTTA

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Presidency Alumni Association, Calcutta, a Registered Society under West Bengal Societies Registration Act 1961 ("the Society"), which comprise the Balance Sheet as at 31st March 2021, and the Statement of Income & Expenditure and Statement of Receipts & Payments for the year ended on that date, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India,

- (a) in the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2021.
- (b) in the case of Statement of Income & Expenditure, of the surplus of the Society for the year ended on that date.
- (c) in the case of Statement of Receipts and Payments, of the Receipts and Payments for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations and cash flows of the Society in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of Society's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Society so far as it appears from our examination of those books.

c) The Balance Sheet, Statement of Income & Expenditure and Receipts and Payments Account dealt with by this Report are in agreement with the books of account.

For **KGRS & CO**
Chartered Accountants
Firm Registration No. 310014 E

Place: Kolkata
Date: 14th August, 2021.

Sd/-

S. Dey
Partner
Membership No. F 059197



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PRESIDENCY ALUMNI ASSOCIATION, CALCUTTA

Balance Sheet as at 31st March, 2021

Particulars	Note No.	31-03-2021 Amount [₹]
<u>I. FUNDS AND LIABILITIES</u>		
Capital Fund	2	40,18,430
Corpus Fund	3	20,85,000
Current Liabilities		
Trade Payables	4	49,555
Total		61,52,985
<u>II. ASSETS</u>		
Property, Plant & Equipments	5	51,030
Fixed Deposits	6	53,38,998
Current Assets		
Cash and Bank Balances	7	6,17,432
Short-Term Loans & Advances	8	1,45,526
Total		61,52,985
Notes to Accounts	1 to 11	

In terms of our Report of even date.

For KGRS & CO

Chartered Accountants

Firm Registration No.: 310014 E.

Sd/-

S Dey

Partner

Membership No. F 059197

Place : Kolkata

Date : 14th August, 2021

**For PRESIDENCY ALUMNI
ASSOCIATION, CALCUTTA**

Sd/-

President

Sd/-

Secretary

Sd/-

Treasurer

-



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PRESIDENCY ALUMNI ASSOCIATION, CALCUTTA Statement of Income & Expenditure for the year ended 31st March, 2021

	Particulars	Note No.	For the Year ended 31-03-2021
			Amount [₹]
I.	Income	9	7,48,546
	Total Revenue		7,48,546
	<u>Expenses:</u>		
	Direct Expenses	10	6,61,327
	Depreciation and Amortization Expense	5	6,940
	Other Overheads	11	71,089
II.	Total Expenses		7,39,356
III.	Excess of Income over Expenditure before Tax (I - II)		9,190
IV.	Tax Provision		
	- Current Tax		-
V.	Excess of Income over Expenditure after Tax (III - IV)		9,190
	Notes to Accounts	1 to 11	

In terms of our Report of even date.

For KGRS & CO

Chartered Accountants

Firm Registration No.: 310014 E.

Sd/-

S Dey

Partner

Membership No. F 059197

Place : Kolkata

Date : 14th August, 2021

For PRESIDENCY ALUMNI ASSOCIATION, CALCUTTA

Sd/-

President

Sd/-

Secretary

Sd/-

Treasurer



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PRESIDENCY ALUMNI ASSOCIATION, CALCUTTA Statement of Receipts & Payments for the year ended 31st March, 2021

	Particulars	For the Year ended 31-03-2021	
		Amount [₹]	Amount [₹]
I.	Opening Balance :		
	- Cash-in-Hand	38,059	
	- Cash at Bank - Savings Bank	5,50,634	
	- Cash at Bank - Fixed Deposits	46,13,998	
			52,02,691
II.	Receipts :		
	Advertisement Income	3,38,500	
	Donation Receipts	14,875	
	Membership Fees	46,000	
	Sale of Journals & Merchandise	400	
	Corpus Fund	7,25,000	
	Interest on Fixed Deposits	2,98,930	
	Income Tax Refund	28,020	
	Interest on Savings Bank	27,546	
			14,79,271
	Total Receipts		66,81,962
III.	Payments :		
	Remuneration	92,164	
	Printing of Autumn Annual	70,000	
	Covid 19 Expenses	37,775	
	Donations "Save Boi Para"	3,80,900	
	Cultural Programme Expenses	5,000	
	Founders' Day Expenses	7,464	
	Felicitation Expenses	75,508	
	AGM Expenses	6,000	
	Website Expenses	16,710	
	Telephone Expenses	2,860	
	Payment to Auditors	11,000	
	Local Conveyance	6,303	
	Professional Expenses	1,980	
	Bank Charges	804	
	Office Expenses & Conveyance	11,064	
			7,25,532
	Total Payments		7,25,532
IV.	Closing Balance :		
	- Cash-in-Hand	6,934	
	- Cash at Bank - Savings Bank	6,10,498	
	- Cash at Bank - Fixed Deposits	53,38,998	
			59,56,430

In terms of our Report of even date.

For KGRS & CO

Chartered Accountants

Firm Registration No.: 310014 E.

Sd/-

S Dey

Partner

Membership No. F 059197

Place : Kolkata

Date : 14th August, 2021

-
**For PRESIDENCY ALUMNI
ASSOCIATION, CALCUTTA**

Sd/-
President

Sd/-
Secretary

Sd/-
Treasurer



Notes forming part of the financial statements

1 Significant Accounting Policies

- 1.1 Basis of accounting and preparation of financial statements The Financial Statements have been maintained on double entry system adopting accrual basis of accounting and in accordance with accounting principles generally accepted in India to comply with the Accounting Standards issued by the Institute of Chartered Accountants of India and as applicable to the non-company entities. The Society is a Level IV entity and it has complied with the accounting standards insofar as they are applicable to entities falling under Level IV.

Preparation of the financial statements are in conformity with the Generally Accepted Accounting Principles requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities on the date of financial statements and reported amount of revenues and expenses for the period. Estimates are based on assumptions that management believes are reasonable under the circumstances.

- 1.2 Revenue recognition Grant received from Government as well as from non-government organization has been recognized as income to the extent of the revenue expenditure made during the period and the unutilized balance is shown as a part of the general fund.

Unutilized portion of Earmarked Grants have been shown separately in the Balance Sheet.

- 1.3 Fixed Assets

Fixed Assets acquired have been valued at cost including all direct costs i.e., purchase price, transportation expenses, installation charges and other expenditure incurred for bringing the fixed assets in working condition, including expenditure incurred prior to its first use. Memorandum records are maintained to exercise physical control over the assets.

- 1.4 Depreciation

Depreciation has been charged on the fixed assets under the Income Tax Act, 1961 in the financial statements.

- 1.5 Valuation of Stocks

Materials acquired for program are charged as expenditure at the time of payment. Closing Stock of finished goods are valued at Cost or net realizable value whichever is lower.

- 1.6 Capital Grant

Capital Grant is treated as deferred grant income in the Balance Sheet and recognized as income on systematic basis over the life of the related asset



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PRESIDENCY ALUMNI ASSOCIATION, CALCUTTA

2	<u>Capital Fund</u>			31-03-2021			
				<u>Amount [₹]</u>			
	Balance as per last year financial statements			40,09,240			
	Excess of Income over Expenditure after Tax			9,190			
Total				40,18,430			
3	<u>Corpus Fund</u>			31-03-2021			
				<u>Amount [₹]</u>			
	Donation for Endowment			20,85,000			
Total Donation for Endowment				20,85,000			
4	<u>Trade Payables</u>			31-03-2021			
				<u>Amount [₹]</u>			
	Creditor for Expenses - Others			40,554			
	Amount Refundable to Presidency Alumni Trust			9,001			
Total				49,555			
5	<u>Property, Plant & Equipments as at 31st March, 2021</u>						
	Particulars	Opening Balance as on 01-04-2020	Addition		Deduction	Depreciation	Closing Balance as on 31-03-2021
			< 180 Days	> 180 Days			
			₹	₹	₹	₹	₹
	Furniture & Fixture	53,589	-	-	-	5,359	48,230
	Computers & Accessories	3,695	-	-	-	1,478	2,217
	Other Equipments	686	-	-	-	103	583
	Grand Total	57,970	-	-	-	6,940	51,030



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PRESIDENCY ALUMNI ASSOCIATION, CALCUTTA

Notes forming part of the financial statements

6	<u>Fixed Deposits</u>	31-03-2021	
		Amount [₹]	Amount [₹]
	Fixed Deposits for Endowment	20,85,000	
	Other Fixed Deposits	32,53,998	
			53,38,998
	Total		53,38,998

7	<u>Cash and Bank Balances</u>	31-03-2021	
		Amount [₹]	Amount [₹]
	Balances with Scheduled Banks :		6,10,498
	Yes Bank - FCRA A/c 00037	4,324	
	BOI - A/c 05209	2,37,771	
	Yes Bank - A/c 01150	3,44,930	
	PNB - A/c 78082	23,472	
	Cash-in-Hand		6,934
	Total		6,17,432

8	<u>Short-Term Loans & Advances</u>	31-03-2021	
		Amount [₹]	Amount [₹]
	Others		
	-- Income Tax		86,290
	FY 2016-17	33,041	
	FY 2019-20	24,931	
	FY 2020-21	28,318	
	-- Interest Accrued		3,956
	-- Closing Stock of Merchandise		55,280
	Total		1,45,526



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PRESIDENCY ALUMNI ASSOCIATION, CALCUTTA

Notes forming part of the financial statements

Particulars		Year ended 31-03-2021	
9	<u>Income</u>	Amount [₹]	Amount [₹]
	Advertisement Income		3,38,500
	Autumn Annual	3,38,500	
	Membership Fees		46,000
	Donation Receipts		14,875
	Sale of Journals & Merchandise		400
	Interest on Fixed Deposits		3,20,149
	Interest on Income Tax Refund		1,076
	Interest on Savings Bank		27,546
Total			7,48,546
10	<u>Direct Expenses</u>	Amount [₹]	Amount [₹]
	<u>Stock of Merchandise</u>		180
	Opening Stock	55,460	
	Less: Closing Stock	55,280	
	Remuneration		84,500
	Printing of Autumn Annual		70,000
	<u>Expenses for Various Activities</u>		5,06,647
	Covid 19 Expenses	37,775	
	Donations "Save Boi Para"	3,80,900	
	Cultural Programme Expenses	5,000	
	Founders' Day Expenses	7,464	
	Felicitation Expenses	75,508	
Total			6,61,327
11	<u>Other Overheads</u>	Amount [₹]	
	AGM Expenses	6,000	
	Website Expenses	16,710	
	Telephone Expenses	3,228	
	Payment to Auditors		
	As Auditors	11,000	
	Local Conveyance	5,803	
	Professional Expenses	16,480	
	Bank Charges	804	
	Office Expenses	11,064	
Total		71,089	