

Annual Report

2021 – 2022



Presidency Alumni Association Calcutta

(Registered under the West Bengal Societies Registration Act, 1961)



Annual Report 2021-2022

Registered Office

Presidency University Campus
86/1 College Street
Kolkata - 700 073
91 33 2219 2391
presi.alumni@gmail.com
www.presidencyalumni.com

Auditor

KGRS & Co.
Chartered Accountants
Chatterjee International Centre
17th Floor, Room No. 13
33A, J.L. Nehru Road, Kolkata-700071

Bankers

State Bank of India
United Bank of India
Yes Bank

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Executive Council *for the year 2021-2022*

Presidency Alumni Association
Office Bearers | Members of The Executive Council | 2021-2022

Chief Patron

(Ex Officio)

Anuradha Lohia

Vice Chancellor

Presidency University

President

Sutirtha Bhattacharya

Vice Presidents

Bivas Chaudhuri

Champak Bhattacharyya

Secretary

Kaushick Saha

Joint Secretary

Sandip Kar

Assistant Secretaries

Devasish Sen

Lopamudra Dutta Gupta

Shromona Ghosh

Treasurer

Kathakali Jana

Members

Animesh Sen

Anindya Kumar Mitra

Apala Sett

Asish Dey

Hindol Datta

Jayanta Kumar Mitra

Kamal Kali Kundu

Kumkum Dutta Mukherjee

Madhusree Ghosh

Manashi Roy

Mau Bhattacharyya

Partha Das

Paula Banerjee

Pradip Singha Roy

Rahul Saha

S. Venkatramani

Saikat Maitra

Sanjay Kumar Rai

Suman Bhattacharya

Turna Pain



Sub-Committees
for the year 2021-2022

**Editorial &
Publication Board**

Editor-in-chief
Prasad Ranjan Roy

Editorial Secretary
Dipankar Chowdhury
Kathakali Jana

Editorial Board
Paula Banerjee
Pradeep Gooptu
Shromona Ghosh
Yashodhara Raychaudhuri

**Global Outreach &
Alumni Relations**

Chairperson
Sandip Kar

Convenor
Mayuri Bhattacharjee

Members
Anindya Dutta
Budhendra Bhaduri
Lopa Banerjee
S. Venkatramani
Shubhankar Sengupta
Sumon Bhaumik
Sutapa Balaji

Social Responsibility

Chairperson
Ajanta Dey

Convenor
Kaushick Saha

Members
Anirban Chakraborty
Aparna Roy
Bhaskar Sarkar
Bisakha Sarkar
Moloy Saha
Nandini Das
Patrali Dey
Sanchita Mukherjee
Sandip Kar
Sanjay Bhattacharyya
Sanjay Kumar Rai
Soumyajit Das
Suman Bhattacharya
Sumanta Roy
Swati Thakur
Tathagata Dasgupta



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Finance

Chairperson

S. Venkatramani

Convenor

Hindol Dutta

Members

Anirban Chakraborty
Shomdip Ghosh
Sudipa Chatterjee

Seminar & Debate

Chairperson

Swapan Datta

Convenor

Saikat Moitra

Members

Atanu Raha
Debashis Sen
Lopamudra Dutta Gupta
Madhusree Ghosh
Monoj Moitra
Pradeep Guptoo
Rupa Bandyopadhyay
Sauvik Majumdar
Shromona Ghosh
Surajit Roy

Office Management

Chairperson

Lopamudra Dutta Gupta

Convenor

Sanjay Kumar Rai

Members

Bijoli Mullick
Madhura Gayen
Partha Das
Pradip Singha Roy
Rahul Saha
Swapan Kumar Das
Turna Pain

Cultural Chairperson

Kathakali Jana

Convenor

Shromona Ghosh

Members

Bitanbindu Bandyopadhyay
Durba Bandyopadhyay
Mainak Sengupta
Mau Bhattacharya
Souptik Majumdar
Sukriti Lahori

Membership

Chairperson

Hindol Dutta

Convenor

Rahul Saha

Members

Madhura Gayen
Mau Bhattacharya
Partha Das
Pradip Shikdar
Pradip Singha Roy
Turna Pain

Reunion & Sports

Chairperson

Champak Bhattacharyya

Convenor

S. Venkatramani

Members

Lopamudra Dutta Gupta
Partha Das
Pradip Singha Roy
Rahul Saha
Shromona Ghosh
Subrata Ghosh
Turna Pain



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ANNUAL REPORT for the year 2021-2022

Dear Members,

On behalf of the Executive Council and on my personal behalf, I extend to all a very warm welcome to this Annual General Meeting. At the outset, I would like to mention that lockdowns and restrictions threw our lives off track. In the last year, we have unfortunately lost a guardian of our alumni association Sankha Ghosh, and many other dear alumni members. We had to cancel many of our programs and engaged with social initiatives to the extent possible under the circumstances. We urge our members to be a part of the various social work projects spearheaded by the Association and generously contribute to all of them. I request our members to stay safe and follow all covid-19-related guidelines for protection. The last AGM dated 14 August, 2021 was held on a virtual platform due to lockdown.

I have the pleasure in presenting this Annual Report of Presidency Alumni Association, Calcutta, for the year 2021-2022

Income Tax Certification

The Association is registered u/s 12A of Income Tax Act donation made to Presidency Alumni Association Calcutta of conditions laid down in clauses (i) to (v) of sub-section (5) of section 80G of the IT Act, 1961. All alumni are requested to donate for strengthening the activities of the alumni association.



Activities of the Association

1. ENDOWMENTS

Three endowments (corpus value – Rs. 5 lacs) were added this year and we currently have 12 endowments with a corpus of Rs. 17.6 lacs

#	Endowment Name	Value (Rs.)	Criteria	Prize Category	Donor
1	Presidency Alumni Association Gold Medal	465,000	Highest Marks in BA (Hons) & Highest Marks in BSc (Hons)	Gold Medals & Cash prizes	Presidency Alumni Trust Fund
2	Sudhansu Dasgupta Memorial Debate	300,000	Annual Inter College Debate	Cash prize	Nandita Dasgupta
3	Ritu Guha memorial Gold Medal	200,000	Highest Marks in BSc (Maths)	Gold Medal	Melanie Guha & Sohini Guha
4	Dr. Srilekha Raha Memorial Gold Medal	200,000	Highest Marks in BSc (Life Sc)	Gold Medal	Atanu Raha
5	Ahindra Nath Das & Nilima Das Gold Medal	100,000	Highest Marks in MSc (Life Sc)	Gold Medal	Swapan Kumar Das
6	Ramani Mohan Ghosh & Kamala Moni Basu Prize	100,000	Highest Marks in BA (Philosophy)	Gold Medal	Sanghamitra Mukherjee
7	Satyabrata Ghosh Memorial Prize	100,000	Highest Marks in BSc Part II (Physics) & Highest CGPA in BSc Final (Physics)	Cash Prizes	Dalia Datta
8	Shouvik Memorial Gold Medal	100,000	Highest Marks in MA (History)	Gold Medal	Tarun Sen
9	Sumit Kumar Roy Memorial Prize	100,000	Highest Marks in BSc (Life Sc)	Cash Prize	Swapna Roy
10	Anathnath Dey Memorial Prize	50,000	Highest Marks in BSc (Maths)	Cash Prize	Amarnath Dey
11	Balai Charan Roy Memorial Prize	30,000	Highest Marks in MSc (Physics)	Book Prize	Gopendra Nath Roy
12	Panchnan Pal Memorial Prize	15,000	Highest Marks in BSc (Maths)	Cash Prize	Prasanta Pal



2. AUTUMN ANNUAL

On the occasion of the Founders' Day, the 50 th volume of the Autumn Annual, under the Chief Editorship of Shri Prasad Ranjan Ray was released on 20 January, 2022. The Association expresses its gratitude to all those who have contributed articles, acquired generous financial support for the publication and saw to it that the issue came out on time.

3. ALUMNI TRUST FUND

The Presidency Alumni Trust has been created for supporting various developments of the university and providing scholarships to the university toppers in arts and science in undergraduate courses. All alumni are requested to donate to the Trust.

4. THE ACG DISTINGUISHED ALUMNUS AWARD

The Atul Chandra Gupta (ACG) Distinguished Alumnus Award for the year 2022 was conferred upon the eminent theoretical physicist Professor Ashoke Sen. Due to the pandemic, the honour was bestowed upon Professor on virtual mode. The Founders' Day address was delivered by Prof Sen which was moderated by Prof. Gautam Mandal, Alumnus.

5. 205 TH FOUNDERS' DAY CELEBRATION

The 205th Founders' Day was celebrated on 20 th January, 2022. The morning session rituals were held at University Arts Library and the campus. It was attended by Prof. Anuradha Lohia, Vice Chancellor, Shri Sutirtha Bhattacharya, President of the Association and Shri Bivas Chaudhuri, Vice President, Shri Champak Bhattacharyya, Vice President Kaushick Saha Secretary, Registrar, Dean of Students and many other faculty members, officers and alumni. The Founders' day meeting was held on virtual platform in the evening where Students, faculty and alumni across the globe participated in the event. The opening song was presented by Shri Sugata Mazumder from Kolkata . Sm. Kuhu Roshni Chakrabarty from Germany and Sm. Suha Chakrabarty from London presented musical rendition. Shri Indrasish Banerjee delivered the closing song from Santiniketan.



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Shri Kaushick Saha, Secretary, offered the vote of thanks. The programme was anchored by Shri Bivas Chaudhuri, Alumnus and Sm Sriropa Dutta , first year PG student of English. The technical assistance and back-end support were provided by a team comprising Sh. Sandip Kar, Sh. Pradip Sinha Roy, and third year student of Statistics Sh. Soujanya Manna. All endowment prizes created by the Association for the students were announced. The 50 th edition of the Autumn Annual was released on the occasion. The 205 th Founders' Day lecture, delivered by Professor Ashoke Sen, was an outstanding exemplar of his profound scholarship and astonishing research. Prof Gautam Mandal, alumnus, moderated the lecture. The recording of the programme is available on YouTube.

6. MOU WITH SATYENDRANATH TAGORE CIVIL SERVICES STUDY CENTRE (SNTCSSC)

On November 27, 2021 the Association signed an MOU with SNTCSSC with the joint objective to provide a learning platform at Kolkata for civil service aspirants. This was a long pending demand from aspirants from the State and we hope this will be useful to them.

7. RENDERING ASSISTANCE TO YASH AFFECTED

In the month of June 2021, Alumni Association sent relief in the form clothing to boys and girls of Kumirmari Village at Sundarbans through NEWS, an NGO of international repute. The Association thanks Sm. Ajanta Dey, alumnus for facilitating the donation.

8. REMEMBRANCE

The Council on behalf of all the members of PAA deeply mourns the sad demise of our deceased alumni.



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9. ACKNOWLEDGEMENT

The overall performance of the Association during the year 2021-2022 has been satisfactory. I take this opportunity to express my sincere thanks and appreciation for the unstinted support and cooperation extended by the Executive Council and above all, the members of the Association and other well-wishers. I also thank our bankers and auditor for their support. Special thanks to advertisers and donors for their continued support to the Association for charitable work. I would also like to express my appreciation for the University Officers & the Staff who always extend their cooperation. Our Dilip da (Shri Dilip Roy) is always a source of inspiration in running the Association and I express my deepest regards for him for his selfless service. Our EC member Sm. Lopamudra Dutta Gupta deserves special mention for her continuous support in keeping the alumni office active in all weather.

Kaushick Saha
Secretary
PAA (2021-2022)

TREASURER'S REPORT

I feel greatly privileged to present the Audited Annual Accounts of the association for the year ending March 31, 2022. Members may kindly note that the procedure adopted for the maintenance of accounts were in conformity with the requirements of the West Bengal Societies Registration Act, 1961. I take this opportunity to express my gratitude to the Executive Council of the PAA for the cooperation extended during the year. I also thank the Auditor, Bankers and all EC members for their valuable service and support.

Kathakali Jana
Treasurer
PAA (2021-22)



INDEPENDENT AUDITOR'S REPORT **To the Members of PRESIDENCY ALUMNI ASSOCIATION, CALCUTTA**

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Presidency Alumni Association, Calcutta**, a Registered Society under West Bengal Societies Registration Act 1961 ("the Society"), which comprise the Balance Sheet as at 31st March 2022, and the Statement of Income & Expenditure and Statement of Receipts & Payments for the year ended on that date, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India,

- (a) in the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2022.
- (b) in the case of Statement of Income & Expenditure, of the surplus of the Society for the year ended on that date.
- (c) in the case of Statement of Receipts and Payments, of the Receipts and Payments for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations and cash flows of the Society in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of Society's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.



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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Society so far as it appears from our examination of those books.
- c) The Balance Sheet, Statement of Income & Expenditure and Statement of Receipts and Payments dealt with by this Report are in agreement with the books of account.

For KGRS & CO
Chartered Accountants
Firm Registration No. 310014 E

Sd/-

S. Dey
Partner
Membership No. F 059197

Place: Kolkata
Date: 11 th June, 2022.



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PRESIDENCY ALUMNI ASSOCIATION, CALCUTTA

Balance Sheet as at 31st March, 2022

Particulars	Note No.	31-03-2022
		Amount [`]
<u>I. FUNDS AND LIABILITIES</u>		
Capital Fund	2	40,54,704
Corpus Fund	3	27,07,681
Current Liabilities		
Trade Payables	4	5,79,728
Total		73,42,113
<u>II. ASSETS</u>		
Property, Plant & Equipments	5	77,093
Fixed Deposits	6	62,38,998
Current Assets		
Cash and Bank Balances	7	8,09,358
Short-Term Loans & Advances	8	2,16,665
Total		73,42,113
Notes to Accounts	1 to 11	

In terms of our Report of even date.

For KGRS & CO

Chartered Accountants

Firm Registration No.: 310014 E.

Sd/-

S Dey

Partner

Membership No. F 059197

Place : Kolkata

Date : 11th June, 2022

For PRESIDENCY ALUMNI
ASSOCIATION, CALCUTTA

Sd/-

President

Sd/-

Secretary

Sd/-

Treasurer



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PRESIDENCY ALUMNI ASSOCIATION, CALCUTTA Statement of Income & Expenditure for the year ended 31st March, 2022

	Particulars	Note No.	For the Year ended 31-03-2022
			Amount [₹]
I.	Income	9	4,29,824
	Total Revenue		4,29,824
	<u>Expenses:</u>		
	Direct Expenses	10	2,02,990
	Depreciation and Amortization Expense	5	13,762
	Other Overheads	11	1,76,798
II.	Total Expenses		3,93,550
III.	Excess of Income over Expenditure before Tax (I - II)		36,274
IV.	Tax Provision		-
	- Current Tax		
V.	Excess of Income over Expenditure after Tax (III - IV)		36,274
	Notes to Accounts	1 to 11	

In terms of our Report of even date.

For KGRS & CO

Chartered Accountants

Firm Registration No.: 310014 E.

Sd/-

S Dey

Partner

Membership No. F 059197

Place : Kolkata

Date : 11th June, 2022

For PRESIDENCY ALUMNI
ASSOCIATION, CALCUTTA

Sd/-

President

Sd/-

Secretary

Sd/-

Treasurer



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PRESIDENCY ALUMNI ASSOCIATION, CALCUTTA Statement of Receipts & Payments for the year ended 31st March, 2022

	Particulars	For the Year ended 31-03-2022	
		Amount [`]	Amount [`]
I.	<u>Opening Balance :</u>		
	- Cash-in-Hand	6,934	
	- Cash at Bank - Savings Bank	6,10,498	
	- Cash at Bank - Fixed Deposits	53,38,998	
			59,56,430
II.	<u>Receipts :</u>		
	Advertisement Income	4,99,069	
	Donation Receipts	1,23,001	
	Membership Fees	34,000	
	Sale of Journals & Merchandise	600	
	Corpus Fund	5,00,000	
	Interest on Fixed Deposits	2,78,813	
	Income Tax Refund	1,989	
	Interest on Savings Bank	27,032	
			14,64,504
	Total Receipts		74,20,934
III.	<u>Payments :</u>		
	Remuneration	80,513	
	Printing of Autumn Annual	60,050	
	Help for "Yash" Victims	20,000	
	Founders' Day Expenses	29,700	
	Felicitation Expenses	11,000	
	AGM Expenses	34,946	
	Website & Internet Expenses	63,468	
	Telephone Expenses	4,342	
	Local Conveyance	19,755	
	Office Expenses	8,979	
			3,32,753
	Fixed Asset purchased		39,825
	Total Payments		3,72,578
IV.	<u>Closing Balance :</u>		
	- Cash-in-Hand	5,582	
	- Cash at Bank - Savings Bank	8,03,776	
	- Cash at Bank - Fixed Deposits	62,38,998	
			70,48,356

In terms of our Report of even date.

For KGRS & CO

Chartered Accountants

Firm Registration No.: 310014 E.

Sd/-

S Dey

Partner

Membership No. F 059197

Place : Kolkata

Date : 11th June, 2022

For PRESIDENCY ALUMNI
ASSOCIATION, CALCUTTA

Sd/-

President

Sd/-

Secretary

Sd/-

Treasurer



PRESIDENCY ALUMNI ASSOCIATION, CALCUTTA

Notes forming part of the financial statements

1 Significant Accounting Policies

- 1.1 Basis of accounting and preparation of financial statements The Financial Statements have been maintained on double entry system adopting accrual basis of accounting and in accordance with accounting principles generally accepted in India to comply with the Accounting Standards issued by the Institute of Chartered Accountants of India and as applicable to the non-company entities. The Society is a Level IV entity and it has complied with the accounting standards insofar as they are applicable to entities falling under Level IV.

Preparation of the financial statements are in conformity with the Generally Accepted Accounting Principles requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities on the date of financial statements and reported amount of revenues and expenses for the period. Estimates are based on assumptions that management believes are reasonable under the circumstances.

1.2 Revenue recognition

Grant received from Government as well as from non-government organization has been recognized as income to the extent of the revenue expenditure made during the period and the unutilized balance is shown as a part of the general fund.

Unutilized portion of Earmarked Grants have been shown separately in the Balance Sheet.

1.3 Fixed Assets

Fixed Assets acquired have been valued at cost including all direct costs i.e., purchase price, transportation expenses, installation charges and other expenditure incurred for bringing the fixed assets in working condition, including expenditure incurred prior to its first use. Memorandum records are maintained to exercise physical control over the assets.

1.4 Depreciation

Depreciation has been charged on the fixed assets under the Income Tax Act, 1961 in the financial statements.

1.5 Valuation of Stocks

Materials acquired for program are charged as expenditure at the time of payment. Closing Stock of finished goods are valued at Cost or net realizable value whichever is lower.

1.6 Capital Grant

Capital Grant is treated as deferred grant income in the Balance Sheet and recognized as income on systematic basis over the life of the related asset.



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PRESIDENCY ALUMNI ASSOCIATION, CALCUTTA

2	<u>Capital Fund</u>				31-03-2022	
					Amount [`]	
	Balance as per last year financial statements				40,18,430	
	Excess of Income over Expenditure after Tax				36,274	
Total					40,54,704	

3	<u>Corpus Fund</u>				31-03-2022	
					Amount [`]	
	Donation for Endowment				17,60,000	
	Donation for Others				8,25,000	
	Accumulated Interest on Corpus Fund				1,22,681	
Total					27,07,681	

4	<u>Trade Payables</u>				31-03-2022	
					Amount [`]	
	Donation Accumulated (To be spent within FY2026-27)				4,80,000	
	Creditor for Expenses - Others				87,349	
	Amount Refundable to Presidency Alumni Trust				12,379	
Total					5,79,728	

5	<u>Property, Plant & Equipments as at 31st March, 2022</u>						
	Particulars	Opening Balance as on 01-04-2021	Addition		Deduction	Depreciation	Closing Balance as on 31-03-2022
			< 180 Days	> 180 Days			
	Furniture & Fixture	48,230	-	-	-	4,823	43,407
	Computers & Accessories	2,217	39,825	-	-	8,852	33,190
	Other Equipments	583	-	-	-	87	496
	Grand Total	51,030	39,825	-	-	13,762	77,093



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PRESIDENCY ALUMNI ASSOCIATION, CALCUTTA

Notes forming part of the financial statements

6	<u>Fixed Deposits</u>	31-03-2022	
		Amount [₹]	Amount [₹]
	Fixed Deposits for Endowment (Corpus Fund)	17,60,000	
	Fixed Deposits (Corpus Fund)	8,25,000	
	Fixed Deposits set aside for Utilization within FY 2026-27	4,80,000	
	Other Fixed Deposits	31,73,998	
			62,38,998
Total			62,38,998

7	<u>Cash and Bank Balances</u>	31-03-2022	
		Amount [₹]	Amount [₹]
	Balances with Scheduled Banks :		8,03,776
	Yes Bank - (Erswhile FCRA A/c) 00037	4,499	
	BOI - A/c 05209	2,02,965	
	Yes Bank - A/c 01150	4,63,281	
	SBI - A/c 8413	1,08,865	
	PNB - A/c 78082	24,165	
	Cash-in-Hand		5,582
Total			8,09,358

8	<u>Short-Term Loans & Advances</u>	31-03-2022	
		Amount [₹]	Amount [₹]
	Others		
	-- Income Tax		1,02,221
	FY 2016-17	33,041	
	FY 2020-21	28,318	
	FY 2021-22	40,862	
	-- Interest Accrued		59,404
	-- Closing Stock of Merchandise		55,040
Total			2,16,665



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PRESIDENCY ALUMNI ASSOCIATION, CALCUTTA

Notes forming part of the financial statements

Particulars		Year ended 31-03-2022	
9	<u>Income</u>	Amount [`]	Amount [`]
	Advertisement Income for Autumn Annual Magazine		35,000
	Autumn Annual	5,15,000	
	Less: Unutilized Donations	(4,80,000)	
	Membership Fees		34,000
	Donation Receipts		1,23,001
	Sale of Journals & Merchandise		600
	Interest on Fixed Deposits		2,08,202
	Total Interest as per Interest Statement	3,30,883	
	Less: Interest on Corpus Fund	(1,22,681)	
	Interest on Income Tax Refund		1,989
	Interest on Savings Bank		27,032
Total			4,29,824
10	<u>Direct Expenses</u>	Amount [`]	Amount [`]
	<u>Cost of Merchandises sold</u>		240
	Opening Stock	55,280	
	Less: Closing Stock	55,040	
	Remuneration		81,500
	Printing of Autumn Annual		60,050
	<u>Expenses for Various Activities</u>		61,200
	Help for "Yash" Victims	20,000	
	Founders' Day Expenses	30,200	
	Felicitation Expenses	11,000	
Total			2,02,990
11	<u>Other Overheads</u>	Amount [`]	
	AGM Expenses	34,946	
	Website & Internet Expenses	67,828	
	Telephone Expenses	4,362	
	Payment to Auditors		
	As Auditors	11,000	
	Local Conveyance	19,755	
	Professional Expenses	20,467	
	Office Expenses	18,440	
Total		1,76,798	