

# Annual Report

2022 – 2023



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## Presidency Alumni Association Calcutta

Registered under the West Bengal Societies Registration Act, 1961.  
Registered under the Foreign Contribution (Regulation Act), 2010.  
Donations approved for Income Tax exemptions under Section 80G.

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## Annual Report 2022-2023

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### **Registered Office**

Presidency University Campus  
86/1 College Street  
Kolkata - 700 073  
91 33 2219 2391  
presi.alumni@gmail.com  
www.presidencyalumni.com

### **Auditor**

KGRS & Co.  
Chartered Accountants  
Chatterjee International Centre  
17th Floor, Room No. 13  
33A, J.L. Nehru Road, Kolkata-700071

### **Bankers**

State Bank of India  
Bank of India  
Yes Bank

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### **Presidency Alumni Association Calcutta**

(Registered under the West Bengal Societies Registration Act, 1961)  
Presidency University Campus, 86/1 College Street, Kolkata 700 073  
[www.presidencyalumni.com](http://www.presidencyalumni.com) | [presi.alumni@gmail.com](mailto:presi.alumni@gmail.com)

### **NOTICE TO THE MEMBERS**

Notice is hereby given that the ANNUAL GENERAL MEETING of the Association will be held at the Alumni Office, Presidency University, on Saturday, 29th July, 2023, at 12 noon to discuss the following agenda:

### **AGENDA**

1. Confirmation of proceedings of the previous Annual General Meeting.
2. Consideration of Annual Report including the Audited Statement of Accounts for the FY 2022-2023. A copy of this Report will be made available at the Alumni Office which may be accessed with prior intimation.
3. Appointment of an Auditor.
4. Increase in Membership fee to Rs. 4000.00 with effect from January 21, 2024.
5. Any other matter with permission of the Chair.

Members are requested to be seated by 11:30 a.m.

June 25, 2023

Kaushick Saha  
Secretary



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## **Office Bearers & Members of the Executive Council** *for the year 2022-2023*

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### **Chief Patron**

*(Ex Officio)*

Anuradha Lohia

*Vice Chancellor*

*Presidency University*

### **President**

Sutirtha Bhattacharya

### **Vice Presidents**

Bivas Chaudhuri

Champak Bhattacharyya

### **Secretary**

Kaushick Saha

### **Treasurer**

Sandip Kar

### **Joint Secretary**

Kumkum Dutta Mukherjee

### **Assistant Secretaries**

Devasish Sen

Lopamudra Dutta Gupta

Shromona Ghosh

### **Members (in order of seniority)**

Anindya Kumar Mitra, *Past President*

Jayanta Kumar Mitra, *Past President*

Animesh Sen, *Past President*

Madhusree Ghosh

Kamal Kali Kundu

Swapan Kumar Datta

Jaganmoy Basu Roychowdhury

Dipankar Chowdhury

Maléni B Guhaa

Saikat Maitra

Sourav Sarangi

Sudipa Chatterjee

Debnath Basu

S. Venkatramani

Asish Dey

Nibedita Mukherjee

Suman Bhattacharya

Rahul Saha

Turna Pain

Partha Das



## Annual Report 2022-2023

### Members of various Sub - Committees for the year 2022-2023

#### Editorial &

##### Publication Board

Prasad Ranjan Ray  
*Editor In Chief*  
Dipankar Chowdhury  
*Editorial Secretary*

##### Editorial Board

Biswarup Mukhopadhyay  
Paula Banerjee  
Pradip Gooptu  
Shibaji Pratim Basu  
Shromona Ghosh  
Yashodhara Raychaudhuri

#### Social Responsibility

Sudipa Chatterjee  
*Chairperson*  
Kumkum Dutta Mukherjee  
*Convenor*

##### Members

Mousumi Mukhopadhyay (Roy)  
Nibedita Mukherjee  
Rubia Mondal  
Shiva Vrata Goon  
Srilata De

#### Seminar & Debate

Swapn Datta  
*Chairperson*  
Saikat Maitra  
*Convenor*

##### Members

Nibedita Mukherjee  
Sanjay Rai  
Srilata De

#### Global Outreach &

##### Alumni Relations

Sandip Kar  
*Chairperson*  
Mayuri Bhattacharjee  
*Convenor*

##### Members

Anindya Dutta  
Budhendra L Bhaduri  
Lopa Banerjee  
S. Venkatramani  
Shubhankar Sengupta  
Sumon Bhaumik  
Sutapa Balaji

#### Cultural

Animesh Sen  
*Chairperson*  
Kathakali Jana  
*Convenor*

##### Members

Bitanbindu Bandyopadhyay  
Shromona Ghosh  
Srilata De

#### Office Management

Lopamudra Dutta Gupta  
*Chairperson*  
Nibedita Mukherjee  
*Convenor*

##### Members

Sanjay Rai  
Swapn Kumar Das

#### Membership

Maléni B Guhaa  
*Chairperson*  
Bandana Dasgupta  
*Convenor*

##### Members

Deba Prokash Ghosh  
Kaushik Nag  
Meghna Dass  
Santanu Mukherjee  
Soumya Chakravarti  
Subhashish Gupta  
Sumit Kumar Chowdhury  
Surajit Ghosh

#### Reunion & Sports

Monoj Maitra  
*Chairperson*  
Turna Pain  
*Convenor*

##### Members

Champak Bhattacharyya  
Mitra Datta  
Partha Das  
Rahul Saha  
Sanjay Rai  
Srilata De

#### Finance

S. Venkatramani  
*Chairperson*  
Sandip Kar (Ex Officio)  
*Convenor*

##### Member

Asim Bhaduri

*Names appear in alphabetical order*



## Annual Report 2022-2023

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### **Annual Report** *for the year 2022-2023*

**Dear Members,**

On behalf of the Executive Council and on my personal behalf, I extend to all a very warm welcome to this Annual General Meeting. I request our Members to follow all standard precautions which are now part of our lives after the Covid pandemic.

This has been a phenomenal year with many new activities and developments that celebrates the Presidency DNA and nurtures deeper engagement and fellowship within the alumni.

I take this opportunity to specifically request all Members to kindly update their personal information, particularly contact details in the online Member Directory or email the Alumni Association Office to do the needful on their behalf. This will ensure that Members stay updated on all activities of the Association well in advance, allowing for greater participation and camaraderie.

The previous AGM dated 25 June, 2022 was held at the Registered Office of the Alumni Association.

I have the pleasure in presenting this Annual Report of Presidency Alumni Association Calcutta, for the Financial Year 2022-2023.

#### **Membership:**

The overall strength of the Association as on March 31, 2023 stands at 5001 (previous year – 4858).



## Annual Report 2022-2023

# Activities of the Association

## 1. ENDOWMENTS

#	Name of Endowment	Corpus (Rs.)	Criteria	Award Type	Name of Donor
1	Presidency Alumni Association Gold Medal	465,000	Highest CGPA in B.A. & Highest CGPA in B.Sc.	Gold Medals & Cash prizes	Presidency Alumni Trust Fund
2	Sudhansu Dasgupta Memorial Debate	300,000	Best Debater, Annual Inter College Debate	Cash prize	Nandita Dasgupta
3	Atul Chandra Gupta Distinguished Alumni Award	250,000	Distinguished Alumnus	Memento & Citation	Presidency Alumni Association Calcutta
4	Bhupendra Nath Roy & Gouri Roy Scholarship	200,000	Scholarship in B.Sc. (Statistics)	Scholarship Grant	Nilachal Ray
5	Dr. Kalyan Kumar Chatterjee & Eva Chatterjee Memorial Gold Medal	200,000	Highest CGPA in M.Sc. (Physics)	Gold Medal	Kaustav Chatterjee
6	Dr. Srilekha Raha Memorial Gold Medal	200,000	Highest CGPA in B.Sc. (Life Sciences)	Gold Medal	Atanu Raha
7	Ritu Guha Memorial Gold Medal	200,000	Highest CGPA in B.Sc. (Mathematics)	Gold Medal	Maléni B Guhaa & Sohini Guha
8	Sujit Kumar Saha Memorial Award	200,000	Highest CGPA in B.Sc. (Geology)	Gold Medal	Sulekha Saha & Kaushick Saha
9	Ahindra Nath Das & Nilima Das Gold Medal	100,000	Highest CGPA in M.Sc. (Life Sciences)	Gold Medal	Swapan Kumar Das
10	Ramani Mohan Ghosh & Kamala Moni Basu Prize	100,000	Highest CGPA in B.A. (Philosophy)	Gold Medal	Sanghamitra Mukherjee
11	Satyabrata Ghosh Memorial Prize	100,000	Highest SGPA in Final Semester B.Sc. & Highest CGPA in B.Sc. (both in Physics)	Cash Prizes	Dalia Datta
12	Shovik Sen Memorial Gold Medal	100,000	Highest CGPA in M.A. (History)	Gold Medal	Tarun Sen
13	Sumit Kumar Roy Memorial Prize	100,000	Highest CGPA in B.Sc. (Life Sciences)	Cash Prize	Swapna Roy
14	Anathnath Dey Memorial Prize	50,000	Highest CGPA in B.Sc. (Mathematics)	Cash Prize	Amarnath Dey
15	Balai Charan Roy Memorial Prize	30,000	Highest CGPA in M.Sc. (Physics)	Book Prize	Gopendra Nath Roy
16	Panchnan Pal Memorial Prize	15,000	Highest CGPA in B.Sc. (Mathematics)	Cash Prize	Prasanta Pal

*Note: Endowment corpus for Presidency Alumni Association Gold Medal is maintained by the Donor while the Alumni Association administers the process.*



## Annual Report 2022-2023

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Three new Endowments were added in the Year including the first-ever Endowment in the nature of a scholarship, which went to the Department of Statistics. This increased the Endowment corpus amount by Rs. 6.00 Lakh to Rs. 21.45 Lakh.

### 2. AUTUMN ANNUAL

On the occasion of the Founders' Day, the 51st volume of the Autumn Annual, under the Chief Editorship of Shri Prasad Ranjan Ray, was released on 20 January, 2023. The Association expresses its gratitude to all those who have contributed articles, sourced generous advertorial support and ensured a successful publication and its distribution. All versions of the magazine, the First Edition onwards, is available for download through the Association's website.

### 3. ALUMNI TRUST FUND

The Presidency Alumni Trust was created for supporting various developments of the University and providing scholarships to students at the top of their class in Arts and Sciences in the Undergraduate courses. Alumni are requested to donate to the Trust.

### 4. THE ACG DISTINGUISHED ALUMNUS AWARD

The Atul Chandra Gupta (ACG) Distinguished Alumnus Award for the year 2023 was conferred upon the eminent Senior Advocate Shri Anindya Kumar Mitra. The Founders' Day Lecture was delivered by Shri Mitra following an introduction by Shri Prasad Ranjan Ray at Derozio Hall on January 20, 2023.

### 5. 206TH FOUNDERS' DAY CELEBRATION

The 206th Founders' Day was celebrated on 20th January, 2023. Highlights of the day were as follows:

The customary morning function was held at University Arts Library and the Campus. It was attended by Prof. Anuradha Lohia, *Vice Chancellor* and *Chief Patron*, Shri Sutirtha Bhattacharya, *President*, Shri Bivas Chaudhuri and Shri Champak Bhattacharyya, both *Vice Presidents*, Shri Kaushick Saha *Secretary* and Shri Sandip Kar *Treasurer*. The Registrar and the Dean of Students were in attendance along with many other Faculty Members, Officers and alumni. Shri Kaushick Saha, *Secretary*, offered the vote of thanks.





## Annual Report 2022-2023

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The program was expertly anchored by present students Sriroopa Dutta (PG2, English) and Sparsha Barman (PG1, English).

Various Endowment Awards for academic excellence administered by the Association for the students were handed over to the Awardees.

The 51st edition of the Autumn Annual was released on the occasion. The 206th Founders' Day Lecture, delivered by Shri Anindya Kumar Mitra, was a truly memorable and enriching discourse on his experiences as a young adult in Calcutta studying at Presidency just after the Independence of the country. It was immensely enjoyable.

On this momentous occasion, the first-ever collaboration of the Association with two NGOs and one Social Sector startup was announced.

The session at Derozio Hall ended with a wonderful cultural program presented by present students and the celebration moved outside to the lawns for alumni fellowship and *adda* over tea and snacks.

### 6. THREE SOCIAL SECTOR PARTNERSHIPS

The Association embarked on a new journey of community giving in the public space by way of inviting applications for Social Sector intervention in November 2022 through its website and social media accounts. After a rigorous process of selection, the three winners were announced at Derozio Hall as a part of the Founders' Day celebration. During FY 2023-24, these organizations will be working on three separate areas of intervention as mentioned below:

- (a) A grant of Rs. 1.30 Lakh was formalized through an MOU with an NGO (*South Kolkata Hamari Muskan*) operating in Kolkata's red-light areas. The grant will be utilized towards expenses related to educational and nutritional requirements of children residing in such neighborhoods in the proximity of the Association's Office. This is an effort to provide them mainstream education and eventually an option to exit the unsafe livelihoods of their parents.
- (b) A MOU was signed to formalize the collaboration with a Social Sector startup (Upscale Fashion Pvt. Ltd.) to assess practical solutions to reduce irresponsible use of plastic in the College Street area. If the initial assessment provides a demonstrable solution towards creating wider public awareness regarding the plastic issue, additional allocation of funds for a Pilot Project may be considered.



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- (c) A partnership with an NGO (*Shumpun Foundation*) was announced for greater public conversations and dialogue to spread awareness about Autism and encourage community understanding. The signing of a joint pledge was undertaken together with the *Merchants' Chamber of Commerce & Industry*.

These announcements were well covered by the local media. The Association invites wider participation from its Members to strengthen these Social Sector interventions.

### **7. WEBSITE AND ONLINE MEMBERS' DIRECTORY**

The Association has reconfigured its website this year and arranged to host the website and Members' database directly in a dedicated space and under management of AWS (Amazon Web Services India Private Limited) with the objective to prioritize safety and security of Members' data.

While considerable investment of time, energy and money has gone into this transition, the Association is happy to report that the positive results so far, reflected in record number of new Memberships, event participation and usage of self-help processes for updation and access to Members' information from across the world, has been most encouraging and reassuring.

### **8. DIGITAL PAYMENTS**

The Association made necessary changes in its system and process to allow its Members, spread across the globe, transact effortlessly with the Association for paying Membership charges, purchasing memorabilia, making donations and contributing to join alumni fellowship events with ease and comfort.

The Association participates in all digital payment systems that is prevalent in the country today and accepts all major currencies through such platforms.

In the Year under reporting, Members transacted 286 times with the Association.



## 9. SOCIAL AND PROFESSIONAL MEDIA

The Association is now actively present in four social and professional digital platforms – Facebook, LinkedIn, Twitter and YouTube – communication through some of these platforms is open to the public while some are restricted only to alumni, serving various purposes.

## 10. CELEBRATING SATYAJIT RAY CENTENARY

The Association organized a memorable evening in conversation with noted film personalities like alumna Aparna Sen, Goutam Ghose and Ashoke Viswanathan, who also acted as the moderator. Film critic Shoma A Chatterjee and alumnus filmmaker Sourav Sarangi, joined the conversation and the session was chaired by alumnus Swapan Kumar Datta.

The thoroughly enjoyable discussion held at Derozio Hall on September 16, 2022 was followed by the screening of a documentary on alumnus Satyajit Ray by Goutam Ghose.

## 11. FELLOWSHIP AT SHANTINIKETAN

The annual excursion to Shantiniketan was revived after a gap of few years on December 10, 2022 with a memorable evening of alumni fellowship under the magical rendition of *Baul Gaan* by the renowned Debdas Baul and his troupe.

## 12. ANNUAL STEAMER PARTY

This is another very popular alumni fellowship event that was revived after a break of few years, on January 22, 2023 with an excellent turnout of Members with their families. We enjoyed the company of Members representing six long decades (1963–2015).



### 13. SYNERGY WITH CHAPTERS AND FORA

The Association has been encouraging alumni for formation of various Chapters and Fora, across locations, and have been making efforts to connect existing ones, with the sole objective of greater camaraderie amongst alumni across the world. On this note, the *President* of the Association Shri Sutirtha Bhattacharya delivered the opening address on November 12, 2022 at the *Bijoya Sammilani* celebration hosted by the Mumbai Chapter, in hybrid mode.

### 14. REMEMBRANCE

The Council on behalf of all the Members of the Association deeply mourn the sad demise of our deceased alumni.

### 15. ACKNOWLEDGEMENT

The overall performance of the Association during the year 2022-2023 has been exceptional. I take this opportunity to express my sincere thanks and appreciation for the unstinted support and cooperation extended by the Executive Council and above all, the Members of the Association and other well-wishers. I also thank our Bankers, Auditor, Advertisers and Donors for their continued support to the Association. I would also like to express my appreciation for the University Officers and the Staff who always extend their cooperation. Our Dilip da (Shri Dilip Roy) remains a source of inspiration and I express my deepest regards for him for his selfless service.

**Kaushick Saha**  
Secretary



## Annual Report 2022-2023

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### TREASURER'S REPORT

I feel greatly privileged to present the Audited Annual Accounts of the Association for the financial year ending March 31, 2023. Members may kindly note that the procedure adopted for the maintenance of accounts were in conformity with the requirements of the West Bengal Societies Registration Act, 1961. I take this opportunity to express my gratitude to the Executive Council for the co-operation extended during the year. I also thank the Auditor, Bankers and all other stakeholders for their valuable service and support.

**Sandip Kar**  
Treasurer



## INDEPENDENT AUDITOR'S REPORT To the Members of PRESIDENCY ALUMNI ASSOCIATION, CALCUTTA

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### Report on the Audit of the Financial Statements

#### Opinion

We have audited the accompanying financial statements of **Presidency Alumni Association, Calcutta**, a Registered Society under West Bengal Societies Registration Act 1961 ("the Society"), which comprise the Balance Sheet as at 31st March 2023, and the Statement of Income & Expenditure and Statement of Receipts & Payments for the year ended on that date, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India,

(a) in the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2023.

(b) in the case of Statement of Income & Expenditure, of the surplus of the Society for the year ended on that date.

(c) in the case of Statement of Receipts and Payments, of the Receipts and Payments for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics.



We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations and cash flows of the Society in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.





## Annual Report 2022-2023

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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of Society's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





## Annual Report 2022-2023

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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Report on Other Legal and Regulatory Requirements

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Society so far as it appears from our examination of those books.
- c) The Balance Sheet, Statement of Income & Expenditure and Receipts and Payments Account dealt with by this Report are in agreement with the books of account.

For KGRS & CO  
Chartered Accountants  
Firm Registration No. 310014 E

Sd/-

S. Dey  
Partner  
Membership No. F 059197

UDIN : 23059197BGWSCG9012

Place: Kolkata  
Date: 7th July, 2023.



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**PRESIDENCY ALUMNI ASSOCIATION, CALCUTTA**

**Balance Sheet as at 31st March, 2023**

Particulars	Note No.	31-03-2023 Amount [₹]	31-03-2022 Amount [₹]
<b><u>I. FUNDS AND LIABILITIES</u></b>			
Capital Fund	2	41,57,841	40,54,704
Corpus Fund	3	35,60,694	27,07,681
Current Liabilities			
Other Current Liabilities	4	8,10,297	5,79,728
<b>Total</b>		<b>85,28,832</b>	<b>73,42,113</b>
<b><u>II. ASSETS</u></b>			
Property, Plant & Equipments	5	59,402	77,093
Fixed Deposits	6	79,28,277	62,38,998
Current Assets			
Cash and Bank Balances	7	1,59,738	8,09,358
Other Current Assets	8	3,81,416	2,16,665
<b>Total</b>		<b>85,28,832</b>	<b>73,42,113</b>
Notes to Accounts	1 to 12		

In terms of our Report of even date.

**For KGRS & CO**

Chartered Accountants

Firm Registration No.: 310014 E.

Sd/-

S Dey

Partner

Membership No. F 059197

Place : Kolkata

Date : 7th July, 2023

**For PRESIDENCY ALUMNI  
ASSOCIATION, CALCUTTA**

Sd/-  
President

Sd/-  
Secretary

Sd/-  
Treasurer



## Annual Report 2022-2023

### PRESIDENCY ALUMNI ASSOCIATION, CALCUTTA

#### Statement of Income & Expenditure for the year ended 31st March, 2023

	Particulars	Note No.	For the Year ended 31-03-2023	For the Year ended 31-03-2022
			Amount [₹]	Amount [₹]
I.	Income	10	12,91,169	4,29,824
	<b>Total Revenue</b>		<b>12,91,169</b>	<b>4,29,824</b>
	<u>Expenses:</u>			
	Direct Expenses	11	6,85,905	2,02,990
	Depreciation and Amortization Expense	5	17,691	13,762
	Other Overheads	12	2,34,436	1,76,798
II.	<b>Total Expenses</b>		<b>9,38,032</b>	<b>3,93,550</b>
III.	Excess of Income over Expenditure (I - II)		<b>3,53,137</b>	<b>36,274</b>
	Notes to Accounts	1 to 12		

In terms of our Report of even date.

**For KGRS & CO**

Chartered Accountants

Firm Registration No.: 310014 E.

Sd/-

S Dey

Partner

Membership No. F 059197

Place : Kolkata

Date : 7th July, 2023

**For PRESIDENCY ALUMNI ASSOCIATION, CALCUTTA**

Sd/-

President

Sd/-

Secretary

Sd/-

Treasurer



## Annual Report 2022-2023

### PRESIDENCY ALUMNI ASSOCIATION, CALCUTTA Statement of Receipts & Payments for the year ended 31st March, 2023

	Particulars	Note No	For the Year ended 31-03-2023		For the Year ended 31-03-2022	
			Amount [₹]	Amount [₹]	Amount [₹]	Amount [₹]
I.	<b>Opening Balance :</b>					
	- Cash-in-Hand		5,582		6,934	
	- Cash at Bank - Savings Bank		8,03,776		6,10,498	
	- Cash at Bank - Fixed Deposits		62,38,998		53,38,998	
II.	<b>Receipts :</b>			70,48,356		59,56,430
	Advertisement Income		7,10,075		5,12,500	
	Donation Receipts - Autumn Annual Magazine		1,55,000		-	
	Donation Receipts		20,872		1,23,001	
	Membership Fees		2,86,000		34,000	
	Sale of Merchandise		27,470		600	
	Corpus Fund		6,00,000		5,00,000	
	Interest on Fixed Deposits		2,05,638		2,65,382	
	Income Tax Refund		4,632		1,989	
	Interest on Savings Bank		30,880		27,032	
	Participation Receipts	10	1,21,101		-	
	Satyajit Bicentennial Sponsorship		10,000		-	
	<b>Total Receipts</b>			21,71,668		14,64,504
				<b>92,20,024</b>		<b>74,20,934</b>
III.	<b>Payments :</b>					
	Purchase of Merchandise		51,000		-	
	Staff Wages		71,471		80,513	
	Gratuity Payment		19,500		-	
	Printing of Autumn Annual		1,80,000		60,050	
	Community Giving – Cyclone Victims		-		20,000	
	Celebration - Satyajit Ray Bicentennial		46,364		-	
	Fellowship – Past Vs. Present Cricket Match		7,300		-	
	Fellowship – Shantiniketan		19,990		-	
	Fellowship – Founders’ Day		3,34,536		40,700	
	Fellowship – Steamer Party		1,01,546		-	
	AGM Expenses		64,978		34,946	
	Website, Digital Applications & Storage		1,12,234		63,468	
	Telephone Expenses		4,930		4,342	
	Payment to Auditors		11,000		-	
	Local Conveyance		1,592		19,755	
	Professional Expenses		54,817		-	
	Bank & Payment Platform Charges		18,162		-	
	Office Expenses		32,590		8,979	
				11,32,009		3,32,753
	Fixed Asset purchased			-		39,825
	<b>Total Payments</b>			<b>11,32,009</b>		<b>3,72,578</b>
IV.	<b>Closing Balance :</b>					
	- Cash-in-Hand		-		5,582	
	- Cash at Bank		1,59,738		8,03,776	
	- Cash at Bank - Fixed Deposits		79,28,277		62,38,998	
				<b>80,88,015</b>		<b>70,48,356</b>

In terms of our Report of even date.

**For KGRS & CO**

Chartered Accountants

Firm Registration No.: 310014 E.

Sd/-

S Dey

Partner

Membership No. F 059197

Place : Kolkata

Date : 7th July, 2023

For **PRESIDENCY ALUMNI ASSOCIATION,  
CALCUTTA**

Sd/-  
President

Sd/-  
Secretary

Sd/-  
Treasurer



## Annual Report 2022-2023

# PRESIDENCY ALUMNI ASSOCIATION, CALCUTTA

Notes forming part of the financial statements

## 1 Significant Accounting Policies

### 1.1 Basis of accounting and preparation of financial statements

The Financial Statements have been maintained on double entry system adopting accrual basis of accounting and in accordance with accounting principles generally accepted in India to comply with the Accounting Standards issued by the Institute of Chartered Accountants of India and as applicable to the non-company entities. The Society is a Level IV entity and it has complied with the accounting standards insofar as they are applicable to entities falling under Level IV.

Preparation of the financial statements are in conformity with the Generally Accepted Accounting Principles requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities on the date of financial statements and reported amount of revenues and expenses for the period. Estimates are based on assumptions that management believes are reasonable under the circumstances.

### 1.2 Revenue recognition

Grant received from Government as well as from non-government organization has been recognized as income to the extent of the revenue expenditure made during the period and the unutilized balance is shown as a part of the general fund.

Unutilized portion of Earmarked Grants have been shown separately in the Balance Sheet.

### 1.3 Property, Plant & Equipments

Property, Plant & Equipments acquired have been valued at cost including all direct costs i.e., purchase price, transportation expenses, installation charges and other expenditure incurred for bringing the fixed assets in working condition, including expenditure incurred prior to its first use. Memorandum records are maintained to exercise physical control over the assets.

### 1.4 Depreciation

Depreciation has been charged on the fixed assets under the Income Tax Act, 1961 in the financial statements.

### 1.5 Valuation of Merchandise

Materials acquired for program are charged as expenditure at the time of payment. Closing Stock of Merchandises are valued at Cost or net realizable value whichever is lower.

### 1.6 Capital Grant

Capital Grant is treated as deferred grant income in the Balance Sheet and recognized as income on systematic basis over the life of the related asset.



## Annual Report 2022-2023

### PRESIDENCY ALUMNI ASSOCIATION, CALCUTTA

#### Notes forming part of the financial statements

2	<u>Capital Fund</u>	31-03-2023	31-03-2022
		<b>Amount [₹]</b>	<b>Amount [₹]</b>
	Balance as per last year financial statements	40,54,704	40,18,430
	Less: Donation received on account of ACG Endowment in earlier year transferred to Corpus Fund	(2,50,000)	-
	Excess of Income over Expenditure	3,53,137	36,274
	<b>Total</b>	<b>41,57,841</b>	<b>40,54,704</b>

3	<u>Corpus Fund</u>	31-03-2023		31-03-2022	
		<b>Amount [₹]</b>	<b>Amount [₹]</b>	<b>Amount [₹]</b>	<b>Amount [₹]</b>
	Donation for Endowment	18,95,000			
	Add: Donation received on account of ACG Endowment in earlier year transferred from Capital Fund	2,50,000			
			21,45,000		12,95,000
	Donation for Others		12,90,000		12,90,000
	Accumulated Interest on Corpus Fund				
	Opening Balance	1,22,681		-	
	Add : Accumulated Interest for the Year	1,12,287		1,22,681	
	Less : Utilized for Endowment Prize distribution	(1,09,274)		-	
			1,25,694		1,22,681
	<b>Total</b>		<b>35,60,694</b>		<b>27,07,681</b>

4	<u>Other Current Liabilities</u>	31-03-2023	31-03-2022
		<b>Amount [₹]</b>	<b>Amount [₹]</b>
	Donation Accumulated (To be spent within FY2026-27)	4,80,000	4,80,000
	Donation Accumulated (To be spent within FY2027-28)	3,00,000	-
	Creditor for Expenses - Others	-	75,849
	Endowment Awardee (FY 2020)	500	500
	Audit Fees Payable	14,160	11,000
	Amount Refundable to Presidency Alumni Trust	15,637	12,379
	<b>Total</b>	<b>8,10,297</b>	<b>5,79,728</b>

5	<u>Property, Plant &amp; Equipments as at 31st March, 2023</u>					
	Particulars	Opening Balance as on 01-04-2022	Addition		Deduction	Depreciation
			< 180 Days	> 180 Days		Closing Balance as on 31-03-2023
		₹	₹	₹	₹	₹
	Furniture & Fixture	43,407	-	-	-	4,341
	Computers & Accessories	33,190	-	-	-	13,276
	Other Equipments	496	-	-	-	74
	<b>Grand Total</b>	<b>77,093</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>17,691</b>
	Previous Year	51,030	39,825	-	-	13,762
						77,093



## Annual Report 2022-2023

### PRESIDENCY ALUMNI ASSOCIATION, CALCUTTA

#### Notes forming part of the financial statements

6	<u>Fixed Deposits</u>	31-03-2023		31-03-2022	
		Amount [₹]	Amount [₹]	Amount [₹]	Amount [₹]
	Fixed Deposits for Endowment (Corpus Fund)	21,45,000		12,95,000	
	Fixed Deposits (Corpus Fund)	12,90,000		12,90,000	
	FD set aside for Utilization within FY 2026-27	4,80,000		4,80,000	
	FD set aside for Utilization within FY 2027-28	3,00,000		-	
	Other Fixed Deposits	37,13,277		31,73,998	
			79,28,277		62,38,998
<b>Total</b>			<b>79,28,277</b>		<b>62,38,998</b>

7	<u>Cash and Bank Balances</u>	31-03-2023		31-03-2022	
		Amount [₹]	Amount [₹]	Amount [₹]	Amount [₹]
	Balances with Scheduled Banks :		1,59,738		8,03,776
	Yes Bank - (Erswhile FCRA A/c) 00037	-		4,499	
	SBI FCRA A/c (New Delhi) - A/c 4964	3,470		-	
	BOI - A/c 05209	71,762		2,02,965	
	Yes Bank - A/c 01150	35,525		4,63,281	
	SBI - A/c 8413	48,980		1,08,865	
	PNB - A/c 78082	-		24,165	
	Cash-in-Hand		-		5,582
<b>Total</b>			<b>1,59,738</b>		<b>8,09,358</b>

8	<u>Other Current Assets</u>	31-03-2023		31-03-2022	
		Amount [₹]	Amount [₹]		Amount [₹]
	Income Tax		1,21,497		1,02,221
	FY 2016-17	33,041		33,041	
	FY 2020-21	-		28,318	
	FY 2021-22	40,862		40,862	
	FY 2022-23	47,594		-	
	Interest Accrued		1,75,174		59,404
	Merchandise		84,745		55,040
<b>Total</b>			<b>3,81,416</b>		<b>2,16,665</b>

9 Previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary.



## Annual Report 2022-2023

### PRESIDENCY ALUMNI ASSOCIATION, CALCUTTA

#### Notes forming part of the financial statements

Particulars		Year ended 31-03-2023		Year ended 31-03-2022	
10	<u>Income</u>	Amount [₹]	Amount [₹]	Amount [₹]	Amount [₹]
	Advertisement Income - Autumn Annual Magazine		4,19,000		35,000
	Autumn Annual	7,19,000		5,15,000	
	Less: Unutilized Donations	(3,00,000)		(4,80,000)	
	Donation Receipts - Autumn Annual Magazine		1,55,000		-
	Donation Receipts		20,872		1,23,001
	Membership Fees		2,86,000		34,000
	Sale of Merchandise		27,470		600
	Interest on Fixed Deposits		2,16,214		2,08,202
	Total Interest as per Interest Statement	3,28,501		3,30,883	
	Less: Interest on Corpus Fund	(1,12,287)		(1,22,681)	
	Interest on Income Tax Refund		4,632		1,989
	Interest on Savings Bank		30,880		27,032
	Participation Receipts		1,21,101		-
	- Fellowship - Steamer Party	1,01,101		-	
	- Fellowship - Shantiniketan	16,500		-	
	- Day Registration on Founders' Day	3,500		-	
	Satyajit Bicentennial Sponsorship		10,000		-
<b>Total</b>			<b>12,91,169</b>		<b>4,29,824</b>
11	<u>Direct Expenses</u>	Amount [₹]	Amount [₹]	Amount [₹]	Amount [₹]
	<u>Cost of Merchandises sold</u>		21,295		240
	Opening Stock	55,040		55,280	
	Purchase of Merchandise	51,000		-	
	Less: Closing Stock	(84,745)		55,040	
	Staff Wages		64,648		81,500
	Gratuity Payment		19,500		-
	Printing of Autumn Annual		1,80,000		60,050
	<u>Expenses towards Activities</u>		4,00,462		61,200
	Community Giving – Cyclone Victims	-		20,000	
	Celebration - Satyajit Ray Bicentennial	46,364		-	
	Fellowship – Past Vs. Present Cricket Match	7,300		-	
	Fellowship – Shantiniketan	19,990		-	
	Fellowship – Founders' Day	2,25,262		41,200	
	Fellowship – Steamer Party	1,01,546		-	
<b>Total</b>			<b>6,85,905</b>		<b>2,02,990</b>
12	<u>Other Overheads</u>	Amount [₹]			Amount [₹]
	AGM Expenses	64,978			34,946
	Website, Digital Applications & Storage	1,07,874			67,828
	Telephone Expenses	4,542			4,362
	Payment to Auditors				
	As Auditors	14,160			11,000
	Local Conveyance	1,592			19,755
	Professional Expenses	-			20,467
	Bank & Payment Platform Charges	18,162			-
	Office Expenses	23,129			18,440
<b>Total</b>		<b>2,34,436</b>			<b>1,76,798</b>





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