

# Annual Report

2023 – 2024



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## Presidency Alumni Association Calcutta

Registered under the West Bengal Societies Registration Act, 1961.

Registered under the Foreign Contribution (Regulation Act), 2010.

Donations approved for Income Tax Exemptions under Section 80G.

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## Annual Report 2023-2024

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### **Registered Office :**

Presidency University Campus  
86/1 College Street  
Kolkata - 700 073  
91 33 2219 2391  
[www.presidencyalumni.com](http://www.presidencyalumni.com)  
[presi.alumni@gmail.com](mailto:presi.alumni@gmail.com)

### **Auditor :**

M. R. Sen & Co.  
Chartered Accountants  
8/3 Bhawani Dutta Lane  
Kolkata-700073

### **Bankers :**

State Bank of India  
Yes Bank

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## Annual Report 2023-2024

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### **Presidency Alumni Association Calcutta**

(Registered under the West Bengal Societies Registration Act, 1961)  
Presidency University Campus, 86/1 College Street, Kolkata 700 073  
[www.presidencyalumni.com](http://www.presidencyalumni.com) | [presi.alumni@gmail.com](mailto:presi.alumni@gmail.com)

### **NOTICE TO THE MEMBERS**

Notice is hereby given that the ANNUAL GENERAL MEETING of the Association will be held at the Alumni Office, Presidency University, on Saturday, 27th July, 2024, at 3 PM to discuss the following agenda:

### **AGENDA**

1. Confirmation of proceedings of the previous Annual General Meeting.
2. Consideration of Annual Report including the Audited Statement of Accounts for the FY 2023-2024. A copy of this Report will be made available at the Alumni Office which may be accessed with prior intimation.
3. Election of the Executive Council 2024-26.

*Last date of submission of duly filled in nomination form is 10th. July, 2024 at Alumni Office, and the last date of withdrawal of nomination, either through email/post or physical submission at office, is 18th. July, 2024. The nomination form and related rules as per Bye-laws of the Association are available at the website [www.presidencyalumni.com](http://www.presidencyalumni.com).*

4. Appointment of an Auditor.
5. Rules for endowment awards.
6. Any other matter with permission of the Chair.

Members are requested to be seated by 2:30 p.m.

June 10, 2024

Kaushick Saha  
**Secretary**



## Annual Report 2023-2024

### **Office Bearers & Members of the Executive Council** *for the year 2023-2024*

#### **Chief Patron (*Ex Officio*)**

*Vice Chancellor*  
*Presidency University*

#### **President**

Sutirtha Bhattacharya

#### **Vice Presidents**

Bivas Chaudhuri  
Champak Bhattacharyya

#### **Secretary**

Kaushick Saha

#### **Treasurer**

Sandip Kar

#### **Joint Secretary**

Kumkum Dutta Mukherjee

#### **Assistant Secretaries**

Lopamudra Dutta Gupta  
Monoj Mitra  
Devasish Sen

#### **Members (in order of seniority)**

Anindya Kumar Mitra, *Past President*  
Jayanta Kumar Mitra, *Past President*  
Animesh Sen, *Past President*  
Madhusree Ghosh  
Kamal Kali Kundu  
Swapan Kumar Datta  
Jaganmoy Basu Roychowdhury  
Dipankar Chowdhury  
Maléni B Guhaa  
Saikat Maitra  
Sourav Sarangi  
Sudipa Chatterjee  
Debnath Basu  
S. Venkatramani  
Asish Dey  
Nibedita Mukherjee  
Suman Bhattacharya  
Rahul Saha  
Turna Pain  
Partha Das

#### **Alumni Association Platinum Jubilee Celebration Committee:**

#### **Chairman**

Anindya Kumar Mitra

#### **Members**

President & office bearers of Alumni  
Association and  
Registrar, Presidency University



## Annual Report 2023-2024

### Members of various Sub - Committees for the year 2023-2024

#### Editorial &

##### Publication Board

Prasad Ranjan Ray

*Editor In Chief*

Dipankar Chowdhury

*Editorial Secretary*

##### Editorial Board

Aditi Sengupta

Gargi Ghosal

Paula Banerjee

Shibaji Pratim Basu

Shromona Ghosh

Yashodhara Raychaudhuri

#### Global Outreach &

##### Alumni Relations

Sandip Kar

*Chairperson*

Mayuri Bhattacharjee

*Convenor*

##### Members

Anindya Dutta

Budhendra L Bhaduri

Lopa Banerjee

S. Venkatramani

Shubhankar Sengupta

Sumon Bhaumik

Sutapa Balaji

#### Membership

Maléni B Guhaa

*Chairperson*

Bandana Dasgupta

*Convenor*

##### Members

Deba Prokash Ghosh

Kaushik Nag

Meghna Dass

Santanu Mukherjee

Soumya Chakravarti

Subhashish Gupta

Sumit Kumar Chowdhury

Surajit Ghosh

#### Social Responsibility

Sudipa Chatterjee

*Chairperson*

Kumkum Dutta Mukherjee

*Convenor*

##### Members

Mousumi Mukhopadhyay (Roy)

Nibedita Mukherjee

Rubia Mondal

Shiva Vrata Goon

Srilata De

#### Cultural

Animesh Sen

*Chairperson*

Kathakali Jana

*Convenor*

##### Members

Bitanbindu Bandyopadhyay

Shromona Ghosh

Srilata De

#### Reunion & Sports

Monoj Maitra

*Chairperson*

Turna Pain

*Convenor*

##### Members

Champak Bhattacharyya

Mitra Datta

Partha Das

Rahul Saha

Sanjay Rai

Srilata De

#### Seminar & Debate

Swapan Datta

*Chairperson*

Saikat Maitra

*Convenor*

##### Members

Nibedita Mukherjee

Sanjay Rai

Srilata De

#### Office Management

Lopamudra Dutta Gupta

*Chairperson*

Nibedita Mukherjee

*Convenor*

##### Members

Sanjay Rai

Swapan Kumar Das

#### Finance

S. Venkatramani

*Chairperson*

Sandip Kar (Ex Officio)

*Convenor*

##### Member

Asim Bhaduri

*Names appear in alphabetical order*



## Annual Report 2023-2024

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### **Annual Report** *for the year 2023-2024*

**Dear Members,**

On behalf of the Executive Council and on my personal behalf, I extend to all a very warm welcome to this Annual General Meeting.

This has been an eventful year with activities and developments that celebrate the Presidency DNA and nurtures deeper engagement and fellowship within the alumni, in India and abroad.

I take this opportunity to specifically request all Members to kindly update their personal information, particularly contact details in the online Member Directory or email the Alumni Association Office to do the needful on their behalf. This will ensure that Members stay updated on all activities of the Association well in advance, allowing for greater participation and camaraderie.

The previous AGM dated 29<sup>th</sup> July, 2023 was held at the Registered Office of the Alumni Association.

I have the pleasure in presenting this Annual Report of Presidency Alumni Association Calcutta, for the Financial Year 2023-2024.

**Membership:**

The overall strength of the Association as on March 31, 2024 stands at 5145 (previous year – 5001).



## Activities of the Association

### 1. ENDOWMENTS

#	Name of Endowment	Corpus (Rs.)	Criteria	Award Type	Name of Donor
1	Presidency Alumni Association Gold Medal	465,000	Highest CGPA in B.A. & Highest CGPA in B.Sc.	Gold Medals & Cash Awards	Presidency Alumni Trust Fund
2	Sudhansu Dasgupta Memorial Debate	500,000	Best Debater Annual Inter College Debate	Cash Award	Nandita Dasgupta
3	Amiya Bhattacharyya Scholarship	250,000	Highest CGPA in B.Sc. (Physics)	Cash Award	Sutirtha Bhattacharya
4	Atul Chandra Gupta Distinguished Alumni Award	250,000	Distinguished Alumnus	Memento & Citation	Parthasarathi Sengupta, Saktinath Mukherji, Animesh Sen, Subir Dutta and M K Chaudhury
5	Pushpa Bhattacharyya Scholarship	250,000	Highest CGPA in B.A. (Philosophy)	Cash Award	Sutirtha Bhattacharya
6	Bhupendra Nath Roy & Gouri Roy Scholarship	200,000	Scholarship in B.Sc. (Statistics)	Scholarship Grant	Nilachal Ray
7	Dr. Kalyan Kumar Chatterjee & Eva Chatterjee Memorial Gold Medal	200,000	Highest CGPA in M.Sc. (Physics)	Gold Medal	Kaustav Chatterjee
8	Dr. Srilekha Raha Memorial Gold Medal	200,000	Highest CGPA in B.Sc. (Life Sciences)	Gold Medal	Atanu Raha
9	Political Science Excellence Award	200,000	Highest CGPA in B.A. (Political Science)	Cash Award	Maidul Islam
10	Professor Dilip Saha Memorial Scholarship	200,000	Highest CGPA in B.Sc. (Geology) and pursuing M.Sc. in Geology	Cash Award	Family of Dilip Saha



## Annual Report 2023-2024

#	Name of Endowment	Corpus (Rs.)	Criteria	Award Type	Name of Donor
11	Prof. Reba De memorial Gold Medal	200,000	Highest CGPA in B.Sc. (Life Sciences)	Gold Medal	Srilata De
12	Ritu Guha Memorial Gold Medal	200,000	Highest CGPA in B.Sc (Mathematics)	Gold Medal	Maléni B Guhaa & Sohini Guha
13	Subodh Chandra Roy Choudhury Scholarship	200,000	Highest and 2nd Highest SGPA in 2 <sup>nd</sup> . Semester B.A. (Bengali)	Cash Awards	Medha Sarkar
14	Sujit Kumar Saha Excellence Award	200,000	Highest CGPA in B.Sc. (Geology)	Gold Medal	Sulekha Saha & Kaushick Saha
15	Ahindra Nath Das & Nilima Das Gold Medal	100,000	Highest CGPA in M.Sc (Life Sciences)	Gold Medal	Swapan Kumar Das
16	Ramani Mohan Ghosh & Kamala Moni Basu Memorial Gold Medal	100,000	Highest CGPA in B.A. (Philosophy)	Gold Medal	Sanghamitra Mukherjee
17	Satyabrata Ghosh Memorial Prize	100,000	Highest SGPA in Final Semester B.Sc. & Highest CGPA in B.Sc. (both in Physics)	Cash Award	Dalia Datta
18	Shovik Sen Memorial Gold Medal	100,000	Highest CGPA in M.A. (History)	Gold Medal	Tarun Sen
19	Sumit Kumar Roy Memorial Prize	100,000	Highest CGPA in B.Sc. (Life Sciences)	Cash Award	Swapna Roy
20	Anathnath Dey Memorial Prize	50,000	Highest CGPA in M.Sc. (Mathematics)	Cash Award	Amarnath Dey
21	Balai Charan Roy Memorial Prize	30,000	Highest CGPA in M.Sc. (Physics)	Book Award	Gopendra Nath Roy
22	Panchnan Pal Memorial Prize	15,000	Highest CGPA in B.Sc. (Mathematics)	Cash Award	Prasanta Pal

*Note:*

*Endowment Corpus for Presidency Alumni Association Gold Medal is maintained by the Donor and the Alumni Association administers the process.*





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With as many as six new Endowments being added in the Year along with enhancement in one Endowment, the Endowment corpus amount with the Association increased by Rs. 15.00 Lakhs to Rs. 36.45 Lakhs.

Members may please note that in the Year under report, we received the first Endowment to create a Scholarship Grant (Department of Statistics) and our first Endowment in Languages (Department of Bengali).

### 2. AUTUMN ANNUAL

On the occasion of the Founders' Day, the 52<sup>nd</sup> volume of the Autumn Annual, under the Chief Editorship of Shri Prasad Ranjan Ray, was released on January 20, 2024. The Association expresses its gratitude to all those who have contributed articles, sourced generous advertorial support and ensured a successful publication and its distribution.

In compliance with resolution passed in AGM of previous year, contribution of Rs. 500.00 per copy was collected from each Member who availed a physical copy of the publication.

All versions of the magazine, the First Edition onwards, are available for download through the Association's website, free of any cost. It has been made possible through a license provided to IIT – Kharagpur under the *National Digital Library of India* project.

### 3. ALUMNI TRUST FUND

The Presidency Alumni Trust Fund was created for supporting various developments of the University and providing scholarships to students at the top of their classes in Arts and Sciences in the Undergraduate courses. Alumni are requested to donate generously to the Trust.

### 4. THE ACG DISTINGUISHED ALUMNUS AWARD

The Atul Chandra Gupta (ACG) Distinguished Alumnus Award for the year 2024 was conferred upon the eminent Historian Prof. Rajat Kanta Ray. The Founders' Day Lecture was delivered by Prof. Ray following an introduction by Prof. Uma Dasgupta at Derozio Hall on January 20, 2024.



## 5. 207 TH FOUNDERS' DAY CELEBRATION

The 207th Founders' Day was celebrated on 20th January, 2024 jointly with the University. Highlights of the day were as follows:

The customary morning ceremony was held at University Arts Library and then the program shifted to Derozio Hall. It was attended by Shri Sutirtha Bhattacharya, *President* and Shri Debajyoti Konar, *Registrar* of the University. Also present were Shri Bivas Chaudhuri & Shri Champak Bhattacharyya, both *Vice Presidents*, Shri Kaushick Saha, *Secretary* and Shri Sandip Kar, *Treasurer*. The *Dean of Students* was in attendance along with many other Faculty Members, Officers and Alumni. Shri Champak Bhattacharyya, *Vice President*, offered the Vote of Thanks.

The program was anchored to perfection by students Anamitra Ghosh (PG History, Batch of 2017) and Megha Rani Pradhan (UG2 Sociology, Batch of 2022).

Various Endowment Awards for academic excellence administered by the Association for the students were handed over to the Awardees.

The 52<sup>nd</sup> edition of the Autumn Annual was released on the occasion. The 207<sup>th</sup> Founders' Day Lecture, delivered by Prof. Rajat Kanta Ray, was a remarkable discourse stressing on the need for Presidency to continue with Derozian ideology and championing the DNA of Presidency to train students to think critically. The lecture was incisive and insightful.

The session at Derozio Hall ended with a wonderful cultural program including a skit, presented by present students and the celebration then moved outside to the lawns for Annual Reunion and *adda* over tea and snacks.

## 6. OTHER EVENTS

The Year under report saw as many as six other events and two memorial services, and we are very thankful to the Members for their wholehearted support and participation.

### **Celebrating World Autism Awareness Day – Morning of April 1<sup>st</sup>**

In a first of its kind, the Association joined hands with Merchants' Chamber of Commerce to co-host a lively panel discussion and interactive session titled *Autism Awareness – Fight Discrimination through Inclusion* in line with a pledge signed with NGO *Shumpun Foundation* on Founders Day, 2023.



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The panelists were leaders from a diverse domain, representing Department of Women & Child Development and Social Welfare, Government of West Bengal (Alumna Smt. Sanghamitra Ghosh IAS – Principal Secretary), Institute of Cerebral Palsy (Alumna Madhumita Dasgupta – Education Co-ordinator & Inclusion Facilitator), The Heritage School (Smt. Seema Sapru, Principal) and PwC India (Shri Sanjoy Banerjee, Partner & Head – Global Delivery Centre).

### **Bijaya Sammilani – Afternoon of November 4th**

The Association organized this annual fellowship event at Royal Calcutta Turf Club and it was extremely well attended by Members spanning across several decades. The weather at the Race Course rose to the occasion and adda continued well beyond scheduled hours.

### **Folk Evening in Santiniketan – Evening of December 9th**

The annual winter excursion to Santiniketan for an evening of Baul Gaan performance was well attended not only by Members but also their friends and family members. We were captivated with magical Baul Gaan by Sanghamitra Das Baul and legendary Uttam Das Baul and his troupe.

### **Two Memorial Gatherings – Afternoons of December 19<sup>th</sup> & 20<sup>th</sup>**

The Association jointly with the Department of Political Science and also with Department of Life Sciences paid homage to the two legends of Presidency, Prof. Amal Kumar Mukhopadhyay (1937-2023) and Prof. Debajyoti Das (1931-2023) on December 19<sup>th</sup> and 20<sup>th</sup> respectively.

### **Past Vs. Present Cricket Match – Day and night of January 13<sup>th</sup>**

The celebratory annual cricket match was held at the Presidency grounds with the usual fanfare in a day and night format under floodlights with a pink cricket ball. The Present Team took the trophy.

### **Sudhansu Dasgupta Memorial Debate 2024 – Afternoon of January 19<sup>th</sup>**

This endowment supported annual debate around the motion '*Indians are more religious than political*' saw a power packed and pointed set of arguments between Past and Present students using evidence, logic and examples.



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Past Team was represented by *Jawhar Sircar, Somok Roy, Subrata Talukdar, Taniya Bhardwaj* and the Present Team was represented by *Sampurnaa Sanyal, Jyotirmoy Datta, Srinjoy Debgupta, Rik Bhattacharya*. The debate was moderated by *Dr. Kunal Sarkar*.

Present Team was voted the winner of the Debate by the panel of judges comprising of *Jyotirmoy Pal Choudhuri, Jayanta Mitra, Madhusree Ghosh and Mamata Ray*. The Best Speaker award went to *Sampurnaa Sanyal*.

### **Annual Steamer Party – Daytime February 4th**

This popular fellowship event saw an excellent turnout of Members with their families. The attendees represented several decades of Presidency.

## **7. WEBSITE AND ONLINE MEMBERS' DIRECTORY**

We take this opportunity to thank Members for their active participation in updating their profile information, particularly their contact details like email ids and mobile numbers. There has been significant improvement in the quality of the members' database in this regard in the Year under report.

The safety and security of Member data is top priority for us and towards that we have housed the data in the best possible manner in a dedicated space under management with AWS (Amazon Web Services India Private Limited).

While considerable amount of time, energy and funds are invested continuously in improving the quality of data and maintaining the website, the Association is happy to note increasing use of the website by our Members and Alumni.

## **8. DIGITAL TRANSACTIONS**

We are happy to inform that the Year under report has been cashless. We are thankful to our Members in enabling us to achieve this important goal by using the various digital options made available to them, both for payments and receipts.

We confirm that the Association is open to receiving payments from India and abroad in all major currencies and through most universally accepted platforms.



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These payments to the Association can be made from any location for contributing towards new membership, purchasing memorabilia, making donations and towards their contribution for participating in various fellowship events.

In the Year under report, Members executed 364 digital transactions (previous year – 286) with the Association, over and above those done directly through banks, championing our efforts to increase efficiency by going cashless at the Association.

### **9. EMAIL, SOCIAL AND PROFESSIONAL MEDIA**

The Alumni Office takes pride in prompt processing of Member queries through the official email, usually within 48 working hours.

The Association continues to maintain its active presence in four major ‘social’ and professional digital platforms – Facebook, LinkedIn, Twitter and YouTube.

### **10. SYNERGY WITH CHAPTERS AND FORA**

The Association has been encouraging alumni for formation of various Chapters and Fora, across locations, and have been making efforts to connect existing ones, with the sole objective of greater camaraderie amongst alumni across the world.

### **11. REMEMBRANCE**

The Council on behalf of all the Members of the Association deeply mourns all our alumni who passed away in the Year under report.

### **12. GOVERNANCE**

During the period under report, nine meetings of the Council were held:

May 10, 2023	July 29, 2023	August 14, 2023
September 15, 2023	October 13, 2023	November 27, 2023
January 15, 2024	February 26, 2024	March 28, 2024



## Annual Report 2023-2024

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### 13. ACKNOWLEDGEMENT

The overall performance of the Association during the year 2023-2024 has been outstanding. I take this opportunity to express my sincere thanks and appreciation for the unstinted support and cooperation extended by the Executive Council and above all, the Members of the Association and other well-wishers. I also thank our Bankers and Auditor for their support. Special thanks to Advertisers and Donors for their continued support to the Association for its charitable work. I would also like to express my appreciation for the University Officers and the Staff who always extend their cooperation. Our Dilip da (Shri Dilip Roy) remains a source of inspiration and I express my deepest regards for him for his selfless service.

Kaushick Saha  
Secretary

### TREASURER'S REPORT

I feel greatly privileged to present the Audited Annual Accounts of the Association for the financial year ending March 31, 2024. Members may kindly note that the procedure adopted for the maintenance of accounts were in conformity with the requirements of the West Bengal Societies Registration Act, 1961. I take this opportunity to express my gratitude to the Executive Council for the co-operation extended during the year. I also thank the Auditor, Bankers and all other stakeholders for their valuable service and support.

Sandip Kar  
Treasurer





## INDEPENDENT AUDITOR'S REPORT

### To the Members of PRESIDENCY ALUMNI ASSOCIATION, CALCUTTA

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#### Report on the Financial Statements

We have audited the accompanying financial statements of **Presidency Alumni Association, Calcutta** ("the Society"), which comprises the Balance Sheet as at 31st March, 2024, the Income and Expenditure Account and the Receipt and Payment Account for the year ended, and a summary of the significant accounting policies and other explanatory information.

#### Management's Responsibility for the Standalone Financial Statement

The Society's Managing Committee (Executive Council) is responsible with respect to preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and receipt and payment of the Society. This responsibility includes the design, implementation and maintenance of adequate internal financial controls relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on these Financial Statements based on our audit.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit with reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depends on the auditor's judgment including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances. but not for the purpose of expressing an opinion on whether the Society has in place an adequate internal control system over financial reporting and the operating effectiveness of such control.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Society's Managing Committee, as well as evaluating the overall presentation of the financial statements.



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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion and to the best of our Information and according to the explanations given to us, the financial statements give the information in the manner so required and give a true and fair view of the state of affairs of the Society as at 31st March, 2024, its excess of income over expenditure and its receipts and payments for the year ended on that date.

### Report on other Regulatory Requirements

As required, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the society so far as appears from our examination of those books;
- c) The Balance Sheet, the Income and Expenditure Account, the Receipts and Payments Account dealt with by this Report are in agreement with books of account.

**For M. R. Sen & Co.**

Chartered Accountants

Firm Registration No 0307054E

Sd/-

[CA JAYANTA KUMAR KUNDU]

Partner

Membership No. 053199

Place: Kolkata

UDIN: 24053199BKCJTJ2276

Date: 05.07.2024





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**PRESIDENCY ALUMNI ASSOCIATION, CALCUTTA**  
Balance Sheet as at 31st, March, 2024

Particulars	Note No.	31-03-2024 Amount (₹)	31-03-2023 Amount (₹)
<b><u>I.FUNDS AND LIABILITIES</u></b>			
Capital Fund	2	42,89,149	41,57,841
Corpus Fund	3	51,13,606	35,60,694
Current Liabilities:			
Other Current Liabilities	4	7,46,168	8,10,297
<b>TOTAL</b>		<b>1,01,48,923</b>	<b>85,28,832</b>
<b><u>II.ASSETS</u></b>			
Property, Plant & Equipments	5	47,466	59,402
Fixed Deposits	6	95,70,000	79,28,277
Current Assets:			
Cash and Bank Balances	7	1,01,837	1,59,738
Other Current Assets	8	4,29,620	3,81,416
<b>TOTAL</b>		<b>1,01,48,923</b>	<b>85,28,832</b>
<b>Notes to Accounts</b>	1 to 11		

Signed in terms of our report of even date

For M.R. SEN & CO.  
Chartered Accountants  
FRN:0307054E

Sd/-

(CA Jayanta Kumar Kundu)  
Partner , M.No. 053199  
UDIN: 24053199BKCJTJ2276  
Place: Kolkata  
Date: 05.07.2024

For Presidency Alumni Association,  
Calcutta

Sd/-  
President

Sd/-  
Secretary

Sd/-  
Treasurer



## Annual Report 2023-2024

# PRESIDENCY ALUMNI ASSOCIATION, CALCUTTA

## Statement of Income & Expenditure for the year ended 31st March, 2024

	Particulars	Note No.	For the Year ended 31-03-2024	For the Year ended 31-03-2023
			Amount (₹)	Amount (₹)
I	<b>Income</b>	9	12,00,617	12,91,169
	<b>Total Revenue</b>		12,00,617	12,91,169
	<b>Expenses:</b>			
	Direct Expenses	10	7,31,413	6,85,905
	Depreciation and Amortization Expense	5	11,936	17,691
	Other Overheads	11	3,25,960	2,34,436
II	<b>Total Expenses</b>		10,69,309	9,38,032
III	Excess of Income over Expenditure (I-II)		1,31,308	3,53,137
	Notes to Accounts	1 to 11		

Signed in terms of our report of even date

For M.R. SEN & CO.  
Chartered Accountants  
FRN:0307054E

Sd/-

(CA Jayanta Kumar Kundu)  
Partner , M.No. 053199  
UDIN: 24053199BKCJTJ2276  
Place: Kolkata  
Date: 05.07.2024

For Presidency Alumni Association,  
Calcutta

Sd/-  
President

Sd/-  
Secretary

Sd/-  
Treasurer



## Annual Report 2023-2024

# PRESIDENCY ALUMNI ASSOCIATION, CALCUTTA

## Statement of Receipts & Payments for the year ended 31st March, 2024

	Particulars	Note no.	For the year ended 31-03-2024		For the year ended 31-03-2023	
			Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)
I	<b>Opening Balance</b>					
	Cash-in-Hand		-		5,582	
	Cash at Bank - Savings Bank		1,59,738		8,03,776	
	Cash at Bank- Fixed Deposits		79,28,277	80,88,015	62,38,998	70,48,356
II	<b>Receipts :</b>					
	Advertisement Income		2,22,900		7,10,075	
	Donation Receipts- Autumn Annual Magazine		15,000		1,55,000	
	Donation Receipts		80,500		20,872	
	Donation- Corpus		15,00,000		6,00,000	
	Membership fees		2,92,000		2,86,000	
	Sale on Merchandise		17,400		27,470	
	Interest on Fixed Deposits		3,89,061		2,05,638	
	Income Tax Refund		40,990		4,632	
	Interest on Savings Bank		41,242		30,880	
	Participation Receipts	9	2,46,700		1,21,101	
	Satyajit Ray Bicentennial Sponsorship		-		10,000	
	<b>Total Receipts</b>			28,45,793		21,71,668
				1,09,33,808		92,20,024
III	<b>Payments</b>					
	Purchase of Merchandise		-		51,000	
	Staff Wages		70,500		71,471	
	Gratuity Payment		-		19,500	
	Grant to NGO- Social Intervention		69,032		-	
	Printing of Autumn Annual		1,19,550		1,80,000	
	Bijoya Sammilani		1,42,392		-	
	Celebration - Satyajit Ray Bicentennial		-		46,364	
	Past vs. Present Cricket Match		5,488		7,300	
	Folk evening in Shantiniketan		40,128		19,990	
	Founders' Day		2,31,178		3,34,536	
	Steamer Party		1,00,991		1,01,546	
	Endowment Awards		1,65,594		-	
	AGM Expenses		69,240		64,978	
	Website Maintenance		30,680		-	
	Digital Applications & Storage		1,19,680		1,12,234	
	Telephone Expenses		5,095		4,930	
	Payment to Auditors		14,160		11,000	
	Local Conveyance		1,368		1,592	
	Professional Expenses		33,040		54,817	
	TDS Paid		4,198		-	
	Remembrance Service		2,000		-	
	Bank & Payment Platform Charges		13,647		18,162	
	Office Expenses		24,010		32,590	
	<b>Total Payments</b>			12,61,971		11,32,009
				12,61,971		11,32,009
IV	<b>Closing Balance</b>					
	Cash-in-Hand					
	Cash at Bank		1,01,837		1,59,738	
	Cash at Bank- Fixed Deposits		95,70,000	96,71,837	79,28,277	80,88,015
				1,09,33,808		92,20,024

Signed in terms of our report of even date  
For M.R. SEN & CO.  
Chartered Accountants  
FRN:0307054E  
Sd/-  
(CA Jayanta Kumar Kundu)  
Partner , M.No. 053199  
UDIN: 24053199BKCTJ2276  
Place: Kolkata  
Date: 05.07.2024

For Presidency Alumni Association,  
Calcutta  
Sd/-  
President  
Sd/-  
Secretary  
Sd/-  
Treasurer



## Annual Report 2023-2024

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### PRESIDENCY ALUMNI ASSOCIATION, CALCUTTA

Notes forming part of the financial statements

#### 1. Significant Accounting Policies

##### 1.1 Basis of accounting and preparation of financial statements

The Financial Statements have been maintained on double entry system adopting accrual basis of accounting and in accordance with accounting principles generally accepted in India to comply with the Accounting Standards issued by the Institute of Chartered Accountants of India and as applicable to the non-company entities. The Society is a Level IV entity and it has complied with the accounting standards insofar as they are applicable to entities falling under Level IV.

Preparation of the financial statements are in conformity with the Generally Accepted Accounting Principles requiring the management to make estimates and assumptions that affect the reported amounts of assets and liabilities on the date of financial statements and reported amount of revenues and expenses for the period. Estimates are based on assumptions that management believes are reasonable under the circumstances.

##### 1.2 Revenue recognition

Grant received from Government as well as from non-government organization has been recognized as income to the extent of the revenue expenditure made during the period and the unutilized balance is shown as a part of the general fund

Unutilized portion of Earmarked Grants have been shown separately in the Balance Sheet.

##### 1.3 Property, Plant & Equipments

Property, Plant & Equipments acquired have been valued at cost including all direct costs i.e., purchase price, transportation expenses, installation charges and other expenditure incurred for bringing the fixed assets in working condition, including incurred expenditure incurred prior to its first use. Memorandum records are maintained to exercise physical control over the assets.

##### 1.4 Depreciation

Depreciation has been charged on the fixed assets under the Income Tax Act, 1961 in the financial statements.

##### 1.5 Valuation of Merchandise

Materials acquired for program are charged as expenditure at the time of payment. Closing Stock of Merchandises are valued at Cost or net realizable value whichever is lower.

##### 1.6 Capital Grant

Capital Grant is treated as deferred grant income in the Balance Sheet and recognized as income on systematic basis over the life of the related asset.



## Annual Report 2023-2024

### PRESIDENCY ALUMNI ASSOCIATION, CALCUTTA Notes forming part of the financial statements

2	Capital Fund	31-03-2024	31-03-2023
		Amount (₹)	Amount (₹)
	Balance as per last year financial statements	41,57,841	40,54,704
	Less: Donation received on account of ACG Endowment in earlier year transferred to Corpus Fund	-	2,50,000
	Add: Excess of Income over Expenditure	1,31,308	3,53,137
	<b>Total</b>	<b>42,89,149</b>	<b>41,57,841</b>

3	Corpus Fund	31-03-2024		31-03-2023	
		Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)
	Donation for Endowment	21,45,000		18,95,000	
	Add: Donation received on account of ACG Endowment in earlier year transferred from Capital Fund	-		2,50,000	
	Add: Donation Received during the year	15,00,000	36,45,000	-	21,45,000
	Other Donations		12,90,000		12,90,000
	<u>Accumulated Interest on Corpus Fund</u>				
	Opening Balance	1,25,694		1,22,681	
	Add: Accumulated Interest for the Year	1,51,698		1,12,287	
	Less: Utilized for Endowment Prize distribution	98,786		1,09,274	
			1,78,606		1,25,694
	<b>Total</b>		<b>51,13,606</b>		<b>35,60,694</b>

4	Other Current Liabilities		31-03-2024	31-03-2023
			Amount (₹)	Amount (₹)
	Donation Accumulated ( To be spent within FY 2026-27)	4,80,000		
	Less: Fund Utilized	69,032	4,10,968	4,80,000
	Donation Accumulated ( To be spent within FY 2027-28)		3,00,000	3,00,000
	Endowment Awardee (FY 2019-20)		-	500
	Audit Fees Payable		14,000	14,160
	Professional Charges Payable		12,000	-
	Amount Refundable to Presidency Alumni Trust		-	15,637
	Endowment Benefits Liability (Other than corpus)		9,200	-
	<b>Total</b>		<b>7,46,168</b>	<b>8,10,297</b>

5	Property, Plant & Equipment as at 31st March, 2024						
	Particulars	Opening Balance as on 01-04-2023	Addition		Deduction	Depreciation	Closing Balance as on 31-03-2024
		(₹)	<180 Days	>180 Days	(₹)	(₹)	(₹)
	Furniture & Fixture	39,066	-	-	-	3,907	35,159
	Computer & Accessories	19,914	-	-	-	7,966	11,948
	Other Equipments	422	-	-	-	63	359
	<b>Grand Total</b>	<b>59,402</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,936</b>	<b>47,466</b>
	Previous Year	77,093	-	-	-	17,691	59,402



## Annual Report 2023-2024

### PRESIDENCY ALUMNI ASSOCIATION, CALCUTTA

#### Notes forming part of the financial statements

Notes forming part of the financial statements		Amount (₹)			
6	<u>Fixed Deposit</u>	31-03-2024		31-03-2023	
		Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)
	Fixed Deposits for Endowment (Corpus Fund)	36,45,000		21,45,000	
	Fixed Deposits (Corpus Fund)	12,90,000		12,90,000	
	FD set aside for Utilization within FY 2026-27	4,11,000		4,80,000	
	FD set aside for Utilization within FY 2027-28	3,00,000		3,00,000	
	Other fixed Deposits	39,24,000		37,13,277	
	<b>Total</b>		95,70,000		79,28,277
			95,70,000		79,28,277
7	<u>Cash and Bank Balance</u>	31-03-2024		31-03-2023	
		Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)
	Balance with Scheduled Banks :		1,01,837		1,59,738
	SBI FCRA A/c (New Delhi)-A/C 4964 *	2,821		3,470	
	BOI - A/c 05209	-		71,762	
	Yes Bank - A/C 01150	37,502		35,525	
	SBI- A/C 8413	61,514		48,980	
	Cash-in-Hand		-		-
	*During the FY 2023-24 there was no transaction in FCRA account, except A/c keeping charges (Bank charges) Rs. 649/- was debited by the bank.				
	<b>Total</b>		1,01,837		1,59,738
			1,01,837		1,59,738
8	<u>Other Current Assets</u>	31-03-2024		31-03-2023	
		Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)
	Income Tax		1,31,944		1,21,497
	FY 2016-17	33,041		33,041	
	FY 2021-22	-		40,862	
	FY 2022-23	47,594		47,594	
	FY 2023-24	51,309		-	
	Amount Receivable from Presidency Alumni Trust		5,071		-
	Interest Accrued		2,22,050		1,75,174
	Merchandise		70,555		84,745
	<b>Total</b>		4,29,620		3,81,416
			4,29,620		3,81,416



## Annual Report 2023-2024

### PRESIDENCY ALUMNI ASSOCIATION, CALCUTTA Notes forming part of the financial statements

	Particulars	Year ended 31-03-2024		Year ended 31-03-2023	
9	Income	Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)
	Advertisement Income- Autumn Annual Magazine				
	Autumn Annual	2,25,000		7,19,000	
	Less: Utilized Donations	-	2,25,000	3,00,000	4,19,000
	Donation Receipts- Autumn Annual Magazine		15,000		1,55,000
	Donation Receipts	80,500		20,872	
	Less:-Utilized for Endowment Prize distribution	45,600		-	
	-Transferred to Endowment Benefits Liability	9,200	25,700	-	20,872
	Membership Fees		2,92,000		2,86,000
	Sale of Merchandise		21,400		27,470
	Interest on Fixed Deposits				
	Total Interest as per Interest Statement	4,85,145		3,28,501	
	Less: Interest on Corpus Fund	1,51,698	3,33,447	1,12,287	2,16,214
	Interest on Income Tax Refund		128		4,632
	Interest on Savings Bank		41,242		30,880
	Participation Receipts				
	- Autumn Annual	39,500		-	
	- Bijoya Sammilani	77,400		-	
	- Steamer Party	93,000		1,01,101	
	- Shantiniketan	36,800		16,500	
	- Day Registration on Founders' Day	-	2,46,700	3,500	1,21,101
	Satyajit Ray Bicentennial Sponsorship		-		10,000
	<b>Total</b>		12,00,617		12,91,169

10	Direct Expenses	Amount(RS)	Amount(RS)	Amount(RS)	Amount(RS)
	Cost of Merchandise sold				
	Opening Stock	84,745		55,040	
	Purchase of Merchandise	-		51,000	
	Less: Closing Stock	70,555	14,190	84,745	21,295
	Merchandise Damage		4,000		-
	Staff wages		70,500		64,648
	Gratuity Payment		-		19,500
	Grant to Social Intervention	69,032			
	Less: Utilized From Fund Accumulated	69,032	-		-
	Printing of Autumn Annual		1,21,050		1,80,000
	Expenses towards Activities				
	- Bijoya Sammilani	1,42,392		-	
	- Celebration - Satyajit Ray Bicentennial	-		46,364	
	- Past vs. Present Cricket Match	5,488		7,300	
	- Folk evening in Shantiniketan	40,128		19,990	
	- Founders' Day	2,32,240		2,25,262	
	- Steamer Party	1,01,425	5,21,673	1,01,546	4,00,462
	<b>Total</b>		7,31,413		6,85,905

11	Other Overheads	Amount(RS)	Amount(RS)	Amount(RS)	Amount(RS)
	AGM Expenses		70,440		64,978
	Website Maintenance		30,680		-
	Digital Applications & Storage		1,19,680		1,07,874
	Telephone Expenses		5,095		4,542
	Payment to Auditors		14,000		14,160
	Local Conveyance		1,368		1,592
	Remembrance Service		2,000		-
	Professional Expenses -Others	33,040			
	-Auditor	12,000	45,040		-
	Bank & Payment Platform Charges		13,647		18,162
	Office Expenses		24,010		23,129
	<b>Total</b>		3,25,960		2,34,436



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